

Department of Retirement Systems

Annual Update

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Director

LEOFF Plan 2 Retirement Board
November 19, 2025



Pensions at a Glance

8 Systems | 15 Plans



368,502

Active members



239,970

Annuitants



343,677

Inactive members

\$5.6 billion

Collected annually



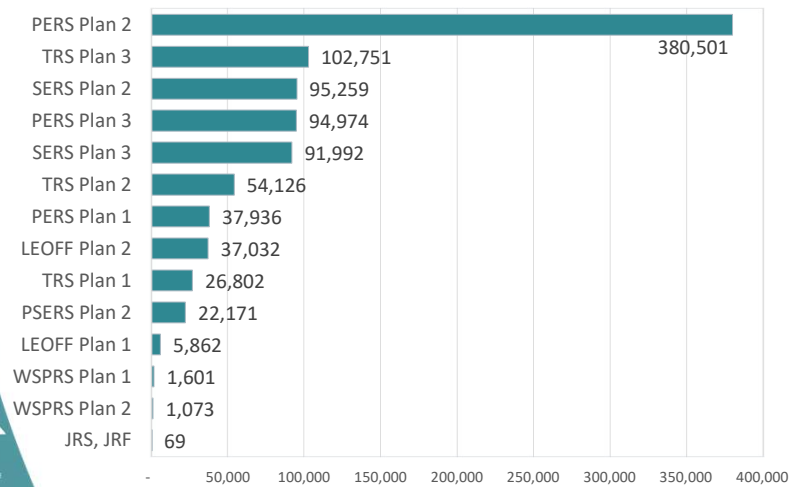
\$8.9 billion

Paid annually in benefits
and contribution refunds

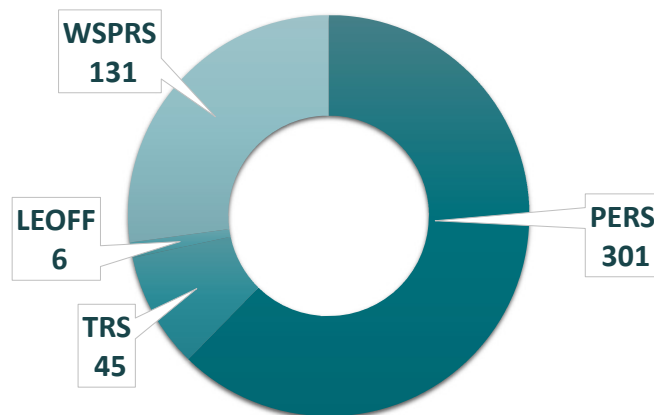


Active and Inactive Members

By Plan



Plan 1 Active Members by System



DCP by the Numbers



160,617
Participants



88%
Retention rate



103,602
Active contributors with
4.78% or \$777 average
monthly contribution



More than
70,000
participants have
auto-enrolled since
Jan. 2017



\$8 billion
in total assets



Employer Partners

1,395 EMPLOYER
PARTNERS

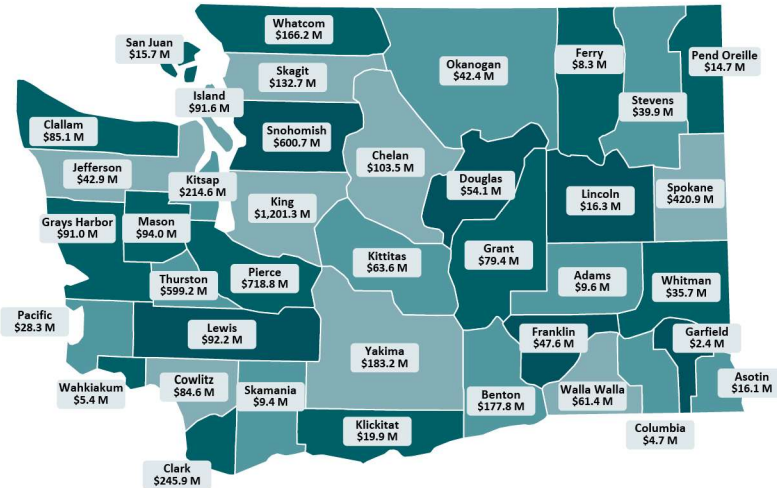
952,149 CURRENT AND FORMER
PUBLIC EMPLOYEES
ARE BEING SERVED IN WASHINGTON

DRS partners with employers
across the state to ensure
retirement system members
receive the benefits they've
earned.

School Districts	295	Public Health	15
Cities and Towns	249	Public Hospital Districts	10
Other Political Subdivisions	185	Road Departments	2
Aging and Long-Term Care	4	Weed Control Districts	7
Air Quality Agencies	7	Fire Protection Districts	171
Airports and Airport Boards	3	State	170
Associations and Unions	1	State Agencies	105
Cemetery Districts	5	State Commissions	29
Charter and Tribal Compact Schools	14	Technical and Community Colleges	30
Conservation Districts	23	Universities	6
Councils	12	Irrigation, Sewer and Water Districts	120
Development Authorities/ Districts	8	Ports	51
Educational Service Districts	10	Counties	39
Emergency Services and Communication Districts	24	Public Utility Districts	32
Insurance Authorities	7	Housing Authorities	30
Mosquito Districts	6	Libraries and Library Districts	27
Other Government Entities	8	Transportation Authorities and Districts	26
Parks and Recreation Districts	13		
Public Facility Districts	6		



Benefits by County (FY25)



Pensions at a Glance – L2



20,220

Active members



11,674

Retirees



5,138

Inactive members

\$551 million

Collected annually

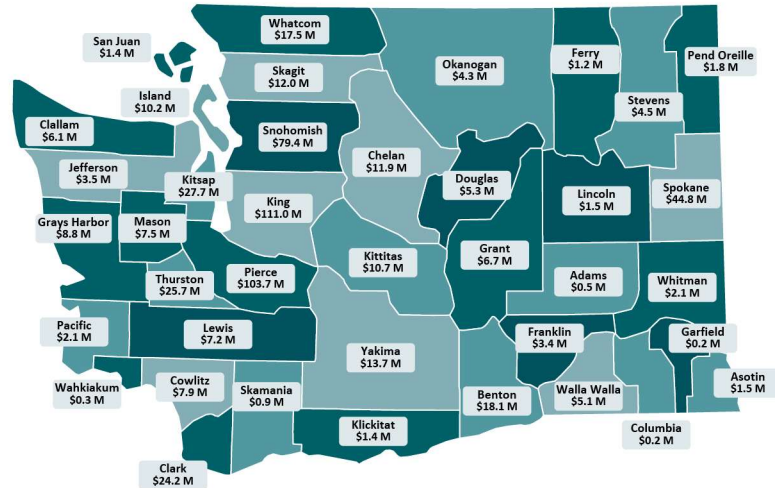


\$726 million

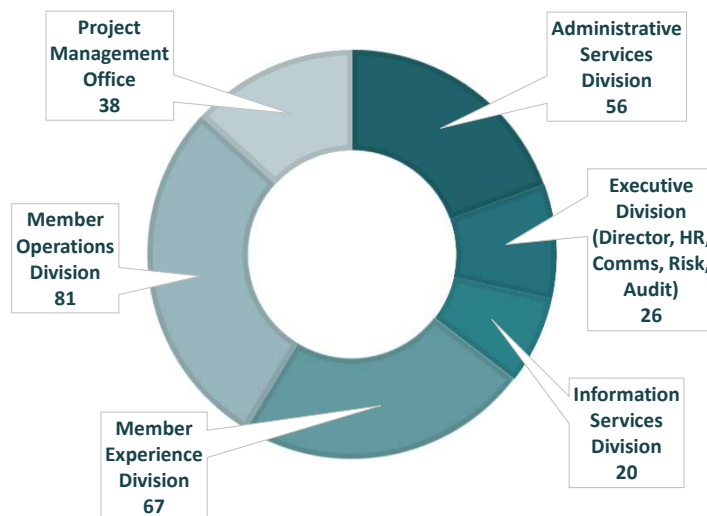
Paid annually in benefits
and contribution refunds

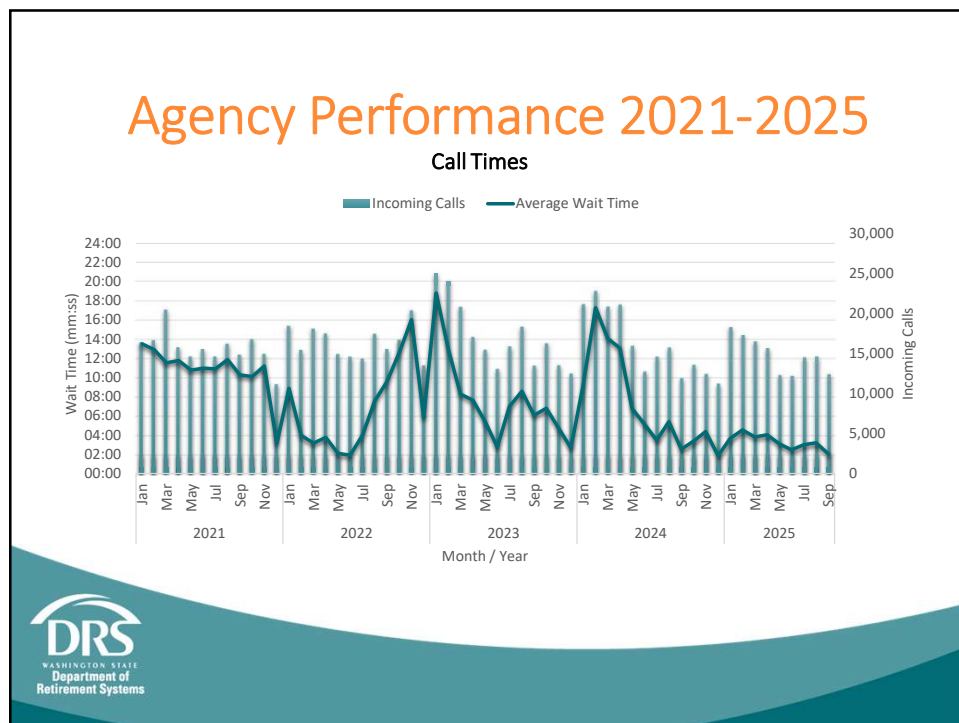


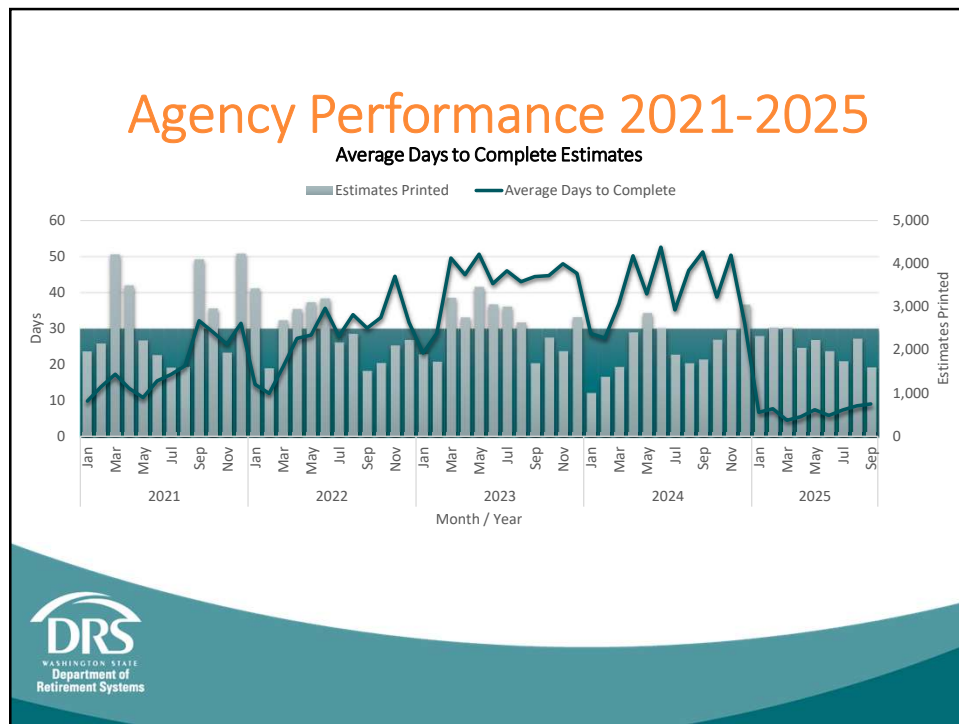
Benefits by County – L2 (FY25)



Team Members







In the Background

-  Security Enhancements
-  Legacy System Replacement
-  Strategic Planning

DRS
WASHINGTON STATE
Department of
Retirement Systems

Strategic Planning

What We Did

- Engaged nearly 3000 voices through surveys, interviews and focus groups
- Reviewed past DRS plans and peer examples
- Explored peer benchmarks through CEM data

What We Learned

Customers: 85%+ reported excellent service. They praised our team's professionalism and direct support. They asked for better digital tools, more retirement readiness resources, and shared feedback on Plan 1 COLAs and Plan 3 flexibility.

Our Team: Expressed pride in customer service and a shared commitment to modernizing technology.

Employers: Also praised our team support and requested more training for themselves and members, along with improvements to reporting tools.

Community: Affirmed the strength of Washington's pension systems and raised some concerns about long-term funding risks.



Questions?

