



# 2025–2027 Operating Budget Adoption

June 18, 2025

# Background

- The Law Enforcement Officers' and Fire Fighters' Retirement System Plan 2 Expense Account (Fund 548) was created in RCW 41.26.732
- Fund 548 is not subject to appropriation in the budget process, but the expenditures are subject to review and approval by the Office of Financial Management

# Budget Overview

- **Expenditures necessary to meet statutory/fiduciary responsibility**
  - Board meetings
  - Member/Stakeholder communications & outreach
  - Professional development
  - Contracts for services
  - Agency operations

# 2025 - 2027 LEOFF Expenditure Plan

Expense Category	Expenditure
Salary & Wages	\$2,183,334
Employee Benefits & Taxes	\$551,382
State Actuary Services	\$257,112
Rent & Utilities	\$124,176
State Central Services	\$427,055
Staff & Trustee Development	\$253,505
Communications & IT	\$165,348
Contracts	\$55,000
Other Operating Expenses	\$58,088
<b>TOTAL</b>	<b>\$4,075,000</b>

# 2026 Supplemental Request

Expense Item	Request
Retirement Cashout	\$77,000
2023-25 Staff Merit Increases	\$33,000
2025-27 GWI Adjustment	\$5,000
Office of State Actuary Increase	\$16,000
Lease Increase	\$11,000
Actuarial Audit Contracts	\$15,000
Contract Special AAG	\$10,000
Member Communications	\$34,000
<b>TOTALS</b>	<b>\$201,000</b>

# Board Actions

1. **Adopt the 2025 - 2027 expenditure plan (motion required)**
2. **Direct staff to develop 2026 Supplemental Request (motion required)**



**Thank You**

**Karen Durant**

**Senior Research and Policy Manager**

**(360) 586-2325**

**[karen.durant@leoff.wa.gov](mailto:karen.durant@leoff.wa.gov)**