

BOARD MEETING MINUTES

APRIL 16, 2025 - FINAL



Trustee and Staff Attendance

Teleconference	Dennis Lawson, Chair – Central Pierce Fire & Rescue (Retired)
Teleconference	Jason Granneman, Vice Chair – Clark County Sheriff's Office (Retired)
Teleconference	Mark Johnston – Vancouver Fire Department (Retired)
Teleconference	AJ Johnson – Snohomish County Fire District #1
Teleconference	Senator Jeff Holy – WA State Senator
Teleconference	Tarina Rose-Watson – Spokane International Airport Police Department
In Attendance	Wolf Opitz – Pierce County
Absent	Pat McElligott – East Pierce County Fire & Rescue
Absent	Representative Steve Bergquist – WA State Representative
In Attendance	Darell Stidham – Spokane County Sheriff's Office (Retired)
Teleconference	Jay Burney – City of Olympia
In Attendance	Steve Nelsen – Executive Director
In Attendance	Tim Valencia – Deputy Director
In Attendance	Chloe Drawsby – Executive Assistant
In Attendance	Jessie Jackson – Administrative Services Manager
Teleconference	Tammy Sadler – Lead Benefits Ombudsman
In Attendance	Jacob White – Senior Research and Policy Manager
Teleconference	Jessica Burkhart – Benefits Ombudsman
Teleconference	Karen Durant – Senior Research and Policy Manager
Teleconference	Tor Jernudd – Assistant Attorney General

Call to Order

The LEOFF Plan 2 Retirement Board met in the Washington State Investment Board conference room in Olympia, Washington on April 16, 2025. A quorum of the members was present at this meeting.

Chair Dennis Lawson called the meeting to order at 9:30 a.m. and requested those present to take a moment of silence to honor those who had fallen since the last Board meeting.

1. Legislative Update

Jacob White, Senior Research and Policy Manager, presented the Board with a legislative update regarding the 2025 legislative session.

Board Endorsed Bills:

Authorized Leave of Absence Purchase Service Credit (HB 1349/SB 5306) - SB 5306 passed out of the Senate earlier this week and will be delivered to the Governor for signature.

Bills of Interest:

LEOFF 1 Termination (HB 2034) – Passed out of House Appropriations last week and is currently in House Rules. This bill may be considered necessary to implement the budget and have a deadline of April 27th.

Closed Retirement Plans (SB 5085) – Had a hearing in House Appropriations but was not exec'd out. This bill may be considered necessary to implement the budget and have a deadline of April 27th.

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DCP Auto enroll for local employers (HB 1270) – It passed out of the fiscal committee before cutoff and is in Senate Rules.

2025-2027 Operating Budget (HB 1198/ SB 5167)

No action was taken at today's meeting.

2. Admin Update

Steve Nelsen, Executive Director, provided an admin update to the Board members including agency updates, upcoming fiduciary education, and stakeholder outreach events.

Mr. Nelsen provided the Board with a quarterly budget report.

No action was taken at today's meeting.

3. Public Comment

The LEOFF 2 Board welcomes public comment in advance of all meetings and has posted instructions on its website for the submission of written comments. The Board received public comment from Curtis Wright regarding suggested Labor and Industries legislation. The Board will discuss during the interim.

No action was taken at today's meeting.

Adjournment

There being no further business, the meeting was adjourned at 9:41 a.m.

The next meeting of the LEOFF Plan 2 Retirement Board is scheduled for May 28, 2025, at the Washington State Investment Board located at 2100 Evergreen Park Drive S.W. Olympia, WA 98502.