

BOARD MEETING MINUTES

MARCH 26, 2025 – FINAL



Trustee and Staff Attendance

Teleconference	Dennis Lawson, Chair – Central Pierce Fire & Rescue (Retired)
Teleconference	Jason Granneman, Vice Chair – Clark County Sheriff's Office
Teleconference	Mark Johnston – Vancouver Fire Department (Retired)
Teleconference	AJ Johnson – Snohomish County Fire District #1
Teleconference	Senator Jeff Holy – WA State Senator
Teleconference	Tarina Rose-Watson – Spokane International Airport Police Department
Teleconference	Wolf Opitz – Pierce County
Teleconference	Pat McElligott – East Pierce County Fire & Rescue
Absent	Representative Steve Bergquist – WA State Representative
Teleconference	Darell Stidham – Spokane County Sheriff's Office (Retired)
Teleconference	Jay Burney – City of Olympia
In Attendance	Steve Nelsen – Executive Director
In Attendance	Tim Valencia – Deputy Director
In Attendance	Chloe Drawsby – Executive Assistant
In Attendance	Jessie Jackson – Administrative Services Manager
Absent	Tammy Sadler – Lead Benefits Ombudsman
In Attendance	Jacob White – Senior Research and Policy Manager
Teleconference	Jessica Burkhart – Benefits Ombudsman
Teleconference	Karen Durant – Senior Research and Policy Manager
Teleconference	Tor Jernudd – Assistant Attorney General

Call to Order

The LEOFF Plan 2 Retirement Board met in the Washington State Investment Board conference room in Olympia, Washington on March 26, 2025. A quorum of the members was present at this meeting.

Chair Dennis Lawson called the meeting to order at 9:30 a.m. and requested those present to take a moment of silence to honor those who had fallen since the last board meeting.

1. Legislative Update

Jacob White, Senior Research and Policy Manager, presented a legislative update to the members of the board. This update included endorsed bills and bills of interest to the Board.

Board Endorsed Bills:

HB 1349 / SB 5306 – Concerning the purpose of pension service credit for authorized leave of absence. The house bill was exec'd out of Senate Ways and Means and is in Senate Rules. The Senate bill was exec'd out of House Appropriations and is in House Rules

Bills of Interest:

HB 2034 – Concerning termination and restatement of LEOFF Plan 1. This bill had a hearing in House Appropriations and has not been scheduled for executive session yet.

SB 5085 – Concerning three of Washington state's closed retirement plans. This bill had a hearing in House Appropriations and has not been scheduled for executive session yet.

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HB 1270 – DCP auto enroll for local employers. This bill had a hearing in Senate Ways and Means last week and was exec'd out earlier this week. It is now in Senate Rules.

HB 1198 / SB 5167 – 2025-2027 Operating Budget

No action was taken at today's meeting.

2. Admin Update

Steve Nelsen, Executive Director gave an administrative update to the Board including agency updates, stakeholder outreach events, and fiduciary education. No action was taken at today's meeting.

3. Public Comment

The LEOFF 2 Board welcomes public comment in advance of all meetings and has posted instructions on its website for the submission of written comments. There was no public comment submitted for the Board's review. No action was taken at today's meeting.

Adjournment

There being no further business, the meeting was adjourned at 9:40 a.m..

The next meeting of the LEOFF Plan 2 Retirement Board is scheduled for April 16, 2025, at the Washington State Investment Board located at 2100 Evergreen Park Drive S.W. Olympia, WA 98502.