

# BOARD MEETING AGENDA

MARCH 26, 2025 • 9:30AM



## LOCATION - Hybrid Meeting

In-Person:  
Washington State Investment Board  
2100 Evergreen Park Drive SW, Suite 100  
Olympia, WA 98502

Or Virtual Meeting Information at  
[www.leoff.wa.gov](http://www.leoff.wa.gov)

## TRUSTEES

DENNIS LAWSON, CHAIR  
*Central Pierce Fire and Rescue (Retired)*

JASON GRANNEMAN, VICE CHAIR  
*Clark County Sheriff's Office*

MARK JOHNSTON  
*Vancouver Fire Department (Retired)*

AJ JOHNSON  
*Snohomish County Fire*

SENATOR JEFF HOLY  
*WA State Senator*

TARINA ROSE-WATSON  
*Spokane Int'l Airport Police Dept*

PAT MCELLIGOTT  
*East Pierce County Fire and Rescue*

JAY BURNEY  
*City of Olympia*

WOLF OPITZ  
*Pierce County*

REPRESENTATIVE STEVE BERGQUIST  
*WA State Representative*

DARELL STIDHAM  
*Spokane County Sheriff's Office (Retired)*

## STAFF

Steve Nelsen, Executive Director  
Tim Valencia, Deputy Director  
Chloe Drawsby, Executive Assistant  
Jessie Jackson, Administrative Services Manager  
Jacob White, Senior Research and Policy Manager  
Karen Durant, Senior Research and Policy Manager  
Tammy Sadler, Lead Benefits Ombudsman  
Jessica Burkhart, Benefits Ombudsman  
Tor Jernudd, Assistant Attorney General

**THEY KEEP US SAFE,  
WE KEEP THEM SECURE.**

- 1. Legislative Update** **9:30 AM**  
Jacob White, Sr. Research & Policy Manager
- 2. Administrative Update** **9:45 AM**  
Steve Nelsen, Executive Director
- 3. Public Comment** **9:50 AM**

\*Public comment can be provided to the Board in writing 24 hours prior to the meeting via our reception mailbox: [recep@leoff.wa.gov](mailto:recep@leoff.wa.gov).



# Board Meeting

March 26, 2025

# Board Endorsed Bills

## HB 1349 | SB 5306

- Concerning the purchase of pension service credit for authorized leaves of absence.

# Bills of Interest

## **HB 2034**

- **Concerning termination & restatement of LEOFF Plan 1**

## **SB 5085**

- **Concerning three of Washington state's closed retirement plans**

## **HB 1270**

- **DCP auto enroll for local employers**

## **HB 1198 | SB 5167**

- **2025-2027 Operating Budget**

# Administrative Update

## Agency Updates

- 2 Legislator terms are up for reappointment, 3 other positions up for reappointment in June
- Interim Planning: Jacob leading meetings

## Upcoming Fiduciary Education

- NCPERS Annual Conference – May 18-21, 2025, Denver, CO
- IFEBP Public Plan Trustees Institute – July 15-16, 2025, Chicago, IL

# Stakeholder Outreach

- **Seattle Fire Local 27 – Financial Wellness Seminar, April 17, 2025 @ Local 27 Union Hall**
- **WSCFF – Educational Seminar, April 22-24, 2025, in Kennewick, WA**

# Public Comment

**No public comment was received.**

# Next Meeting

**Wednesday, April 16<sup>th</sup> at 9:30 AM**