

# BOARD MEETING MINUTES

MAY 29, 2024 - FINAL



## TRUSTEE AND STAFF ATTENDANCE

In Attendance	Dennis Lawson, Chair – Central Pierce Fire and Rescue
In Attendance	Jason Granneman, Vice Chair – Clark County Sheriff’s Office
Teleconference	Mark Johnston – Vancouver Fire Department
Teleconference	AJ Johnson – Snohomish County Fire District #1
In Attendance	Senator Jeff Holy – Spokane Police Department (Retired)
Teleconference	Tarina Rose-Watson – Spokane Int’l Airport Police Dept
Teleconference	Wolf Opitz – Pierce County
In Attendance	Pat McElligott – East Pierce County Fire
In Attendance	Representative Steve Bergquist – WA State Representative
In Attendance	Darell Stidham – Spokane County Sheriff’s Office
In Attendance	Jay Burney – City of Olympia
In Attendance	Steve Nelsen – Executive Director
Absent	Tim Valencia – Deputy Director
In Attendance	Chloe Drawsby – Executive Assistant
In Attendance	Jessie Jackson – Administrative Services Manager
Teleconference	Tammy Sadler – Benefits Ombudsman
In Attendance	Jacob White – Senior Research and Policy Manager
In Attendance	Jessica Burkhart – Ombudsman Program Manager
In Attendance	Karen Durant – Senior Research and Policy Manager
In Attendance	Tor Jernudd – Assistant Attorney General

## Call to Order

The LEOFF Plan 2 Retirement Board met in the Washington State Investment conference room in Olympia, Washington on May 29, 2024. A quorum of the members was present at this meeting.

Chair Dennis Lawson called the meeting to order at 9:30 a.m. and requested those present to take a moment of silence to honor those who had fallen since the last the Board meeting.

## 1. Approval of April 2024 Minutes

The minutes from the April 2024 meeting are before the Board for consideration.

**ACTION** | It was moved to approve the Board meeting minutes from April 2024. Motion seconded.  
The Board approved the minutes without objection.

## 2. Contribution Rate Setting Overview

Jacob White, Senior Research and Policy Manager presented to the Board an overview of the contribution rate setting. The Board has the option to adopt contribution rates for the 2025-2027 and 2027-2029 biennia. The Office of the State Actuary (OSA) will present results of the actuarial valuation at the June board meeting. Milliman will present the results of audit from OSA actuarial valuation in July. The Board will adopt contribution rates for the upcoming biennia (2025-2027 and 2027-2029) at the July board meeting.

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## ACTION

The Board took no action at today's (May) board meeting. The Board will move to adopt contribution rates for the upcoming biennia at the July board meeting.

### 3. 2024 Interim Adoption

Jacob White, Senior Research and Policy Manager offered the 2024 interim preview for the Board's adoption. The Board must adopt an interim workplan for 2024. Staff to the Board has broken the work plan into 3 sections, each will require a motion to adopt.

#### 1. Actuarial and Administrative

- Results of the Actuarial Valuation
- Results of the Actuarial Valuation Audit
- Contribution Rate Preview
- Contribution Rate Adoption
  
- Interim Planning
- Ombudsman Program Review
- Operating Budget
- Financial Expenditure Audit Results
- Annual AGO Training
- DRS/CEM Benchmarking
- DRS Annual Update
- WSIB Annual Update
- Executive Director Evaluation
- Strategic Planning
- Board Expectations
- 2025 Board Meeting Calendar Adoption
- Facilities

#### 2. Policy Topics – Policy Briefings

- Part-time Firefighter Employment
- Reserve Police Officer Service Credit
- Duty Disability Health Insurance
- Standby Pay
- COLA/Inflation
- ALOA Service Credit Purchase at Retirement
- Salary Setting Responsibility
- DRS Appeals Deadline – (DID NOT GET ADOPTED BY BOARD)

#### 3. Policy Topics – Issue Tracking

- Month of Death
- Implementation of 2024 Legislation
  - Special Death Benefit
  - Definition of FF
  - Pension Overpayment Responsibility
  - Disability Pension Benefits
  - Part-time LEO (combine with topics 1&2 possibly)
- Holiday Payments

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## ACTION

It was moved to adopt the actuarial and administrative topics as presented to the Board. Motion was seconded. The Board adopted the actuarial and administrative topics without objection.

It was moved to adopt all policy briefings except for DRS Appeals Deadline topic. Motion was seconded. The Board adopted all policy briefing expect for DRS Appeals Deadline without objection. The Board motioned to combine part-time firefighter employment and reserve police offer service credit. Motioned passed without objection.

It was moved to adopt issue tracking policies as presented to the Board. Motion was seconded. The Board adopted all issue tracking policies without objection. The Board mentioned possibly combining part-time LEO, part-time firefighter employment, and reserve police offer service credit into one topic.

## 4. Duty Disability Health Insurance – Educational Briefing

Jacob White, Senior Research and Policy Manager gave an educational briefing to the Board regarding duty disability health insurance. Mr. White informed the Board that members recovering from a duty related injury have access to and cost of health insurance changes their employment and retirement status. Mr. White explained possible steps for disabled LEOFF 2 members.

### Possible steps:

- Employees injured at work and unable to immediately return to duty
- Temporary duty disability
- After temporary duty disability
  - Duty disability retirement;
  - Authorized leave of absence; or
  - Employer may terminate employment
- Recover and return to LEOFF employment

## ACTION

No action was required of the Board at this meeting. A comprehensive report will be provided to the Board.

## 5. Administrative Update

Steve Nelsen, Executive Director provided the Board of Trustees an administrative update. This update included budget related amendments, agency outreach, and agency education. Mr. Nelsen updated the Board to an amendment of the quarterly budget given at the April board meeting. The recently approved amount for the Office of Financial Management CSM funding changed from \$9,888,000 to \$9,886,000. Director Nelsen also reported to the Board on outreach activities the agency has been involved in. Such as, Washington Council of Police and Sheriffs (WACOPS) Spring Meeting in Vancouver, WA. Jacob White and Tammy Sadler presented and LEOFF provided an outreach table.

Washington Association of Sheriffs and Police Chiefs (WASPC) held their Spring Exposition in Spokane, WA. Tammy Sadler and Jessica Burkhart attended and provided an outreach table.

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National Conference on Public Employee Retirement Systems (NCPERS) held their Annual Conference and Exhibition in Seattle, WA. Trustees AJ Johnson and Darell Stidham, Director Nelsen, and Deputy Director Tim Valencia attended the conference.

## 6. Public Comment

The LEOFF 2 Board welcomes public comment in advance of all meetings and has posted instructions on its website for the submission of written comments. The Board received public comment from Senator John Lovick concerning part time service credit.

## Adjournment

There being no further business, the meeting was adjourned at 11:08 a.m.

The next meeting of the LEOFF Plan 2 Retirement Board is scheduled for June 17, 2024 at 9:30 a.m. at the Washington State Investment Board located at 2100 Evergreen Park Drive S.W. Olympia, WA 98502.