



# Office of the State Actuary

*"Supporting financial security for generations."*

June 16, 2023

Mr. Steve Nelsen  
Executive Director  
LEOFF Plan 2 Retirement Board  
P.O. Box 40918  
Olympia, Washington 98504-0918

## **SUBJECT: 2023 SUPPLEMENTAL RATES**

Dear Steve:

As required under the [Revised Code of Washington 41.45.070\(2\)](#), we are forwarding the increase to supplemental rates for the following bill that passed during the 2023 Legislative Session for the LEOFF 2 Board's consideration:

LEOFF 2	Members	Employer Normal Cost	State Normal Cost
SHB 1007 (C18, L23)	0.03%	0.02%	0.01%

If the Board adopts a supplemental rate increase in light of [Substitute House Bill \(SHB\) 1007](#), (Chapter 18, Laws of 2023) please notify the Department of Retirement Systems (DRS) directly. Beginning September 1, 2023, DRS will add any adopted supplemental contribution rates to the basic member, employer, and state contribution rates otherwise effective September 1, 2023.

We have not identified any additional legislation that requires a supplemental rate increase at this time. Please feel free to contact me directly should you have any questions.

Sincerely,

Lisa Won, ASA, FCA, MAAA  
Deputy State Actuary

cc: Sarah Baker  
Senior Actuarial Analyst  
Matt Smith, FCA, EA, MAAA  
State Actuary  
Tracy Guerin, Director  
Department of Retirement Systems

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