



2023–2025 Biennial Budget

July 27, 2022

Background

- **RCW 41.26.732 created the Law Enforcement Officers' and Fire Fighters' Retirement System Plan 2 Expense Account (Fund 548)**
- **Fund 548 is not subject to appropriation in the budget process. It is an allotted account meaning the agency's statement of proposed expenditures is subject to review and approval by the Office of Financial management**

2023-2025 Budget Overview

- Expenditures necessary to meet statutory/fiduciary responsibility
 - Board meetings
 - Member/Stakeholder communications & outreach
 - Professional development
 - Contracts for Services
 - Agency Operations

2023-2025 Proposed Spending Plan

Expense Category	Preliminary Plan for 2023-25	
Salaries & Wages	\$1,915,018	52%
Employee Benefits & Payroll Taxes	\$573,294	16%
State Actuary Services	\$239,736	7%
Rent & Utilities	\$123,816	3%
State Central Services ¹	\$403,880	11%
Staff & Trustee Professional Dev ²	\$220,428	6%
Communications & IT	\$68,648	2%
Contracts	\$57,600	2%
All Other Operating Expenses	\$60,580	2%
Biennial TOTAL	\$3,663,000	100%



Thank You

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