

2022 Interim Work Plan



MEETING DATE	AGENDA ITEMS
January 26	Legislative Update Administrative Update
February 23	Legislative Update Administrative Update
March 23	Accountability Audit Results Accountability Audit Response Plan Legislative Session Review Administrative Factors Interim Planning Administrative Update
April 27	Interim Planning/Workplan Approval Administrative Factor Adoption Benefit Improvement Account Follow Up Inflation/COLA Educational Briefing June Meeting Date Change
May 18	Historic Duty Disability Informational Briefing Interruptive Military Service Credit Survivor Option Reelection DRS Rulemaking Update Open Public Meeting Act Board Training - AGO Results of Actuarial Valuation – OSA
June 22	Purchase of Service Credit for Authorized Leave of Absence Death Career Change/ Retire Rehire Follow Up General Wage Increase* Actuarial Valuation Audit Draft Results – Milliman* Contribution Rate Preview
July 27	2023 – 25 Biennial Budget Adoption Contribution Rate Adoption Actuarial Valuation Audit Final Results – Milliman*
August 24	
September 28	Department of Retirement Systems Benchmarking – DRS*
October 19	Board Strategic Planning and Expectations 2023 Meeting Calendar
November 16	Washington State Investment Board Annual Update 2023 Meeting Calendar Adoption Financial Expenditure Audit Results – SAO*
December 14	Department of Retirement Systems Annual Update

*Tentative



2022 Interim Planning

April 27, 2022

Benefit Topics

- 1. Inflation/COLA Educational Briefing (Apr)**
- 2. Benefit Improvement Follow-up (Apr)**
- 3. Historic Duty Disability Informational Briefing (May)**
- 4. Interruptive Military Service Credit (May)**
- 5. Survivor Option Reelection Follow-up (May)**
- 6. Career Change/Retire Rehire Follow-up (Jun)**
- 7. Purchase of Service Credit for Authorized Leave of Absence Death (Jun)**

Actuarial Topics

1. Adoption of Administrative Factors (Apr)
2. Results of the Actuarial Valuation (May)
3. Contribution Rate Preview (Jun)
4. Actuarial Valuation Audit Draft Results – Milliman (Jun)
5. Contribution Rate Adoption (Jul)
6. Actuarial Valuation Audit Final Results – Milliman (Jul)

Administrative Topics

1. June Meeting Date Change (Apr)
2. Interim Planning (Apr/May)
3. DRS Rulemaking Update (May)
4. AGO Training – OPMA (May)
5. General Wage Increase (Jun)
6. 2023-2025 Agency Operating Budget (Jul)
7. DRS/CEM Benchmarking (Sep)
8. Board Strategic Planning and Expectations
9. 2023 Meeting Calendar (Oct/Nov)
10. Financial Expenditure Audit Results – SAO (Nov)
11. WSIB Annual Update (Nov)
12. DRS Annual Update (Dec)

Board Action - Options

1. Make changes to the workplan
2. Adopt workplan



Thank You

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