



# 2022 Legislative Session Review

March 23, 2022

# LEOFF 2 Benefit Improvement Bill

- **HB 1701 Passed Legislature**
  - Included amendments discussed at previous Board meeting
  - Awaiting Governor's signature
  - New benefits will begin by January 16, 2023
- **Next Steps**
  - DRS/LEOFF 2 - Working together to identify questions that need to be resolved for implementation
  - DRS assembling a project team
  - DRS will provide status updates to LEOFF 2 staff during monthly meetings

# Roth Option for Deferred Compensation Plan

- **HB 1752 Passed Legislature**
  - Included amendments discussed at previous Board meeting
  - Awaiting Governor's signature
  - Roth option will be available by December 1, 2023
- **Next Steps**
  - DRS assembling a project team
  - DRS will provide status updates to LEOFF 2 staff during monthly meetings

# Interruptive Military Service Credit

- **HB 1804 did not pass**
  - Passed out of house of origin (yeas, 96; nays, 0) and Senate Ways and Means, but did not make it out of Senate Rules Committee
- **SB 5726 did not pass**
  - Passed out of house of origin (yeas, 49; nays, 0) but did not receive a hearing in House Appropriations

# Budget

- **LEOFF 2 state contributions are fully funded**
- **DRS Funding**
  - Administration of LEOFF 2 bills is fully funded
  - Additional FTEs for increase in retirements – **11.3 FTEs**

# Other Bills of Interest

- **SB 5791 - LEOFF 1 Benefit Improvement**
- **SCPP Bills**
  - **HB 1669 - PSERS Disability Benefits**
  - **SB 5676 - PERS/TRS Plan 1 COLAs**



**Thank You**

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