

Exit Conference

Law Enforcement Officers' and Fire
Fighters' Plan 2 Retirement Board



Office of the
Washington
State Auditor
Pat McCarthy

Cavan Busch
Audit Manager

Mike Hutchinson
Audit Supervisor

Jordan Prince
Auditor in Charge



December 15th, 2021



Disclaimer: This presentation is intended to be viewed in conjunction with the complete packet of exit materials provided. A copy of those materials may be requested by contacting the presenters listed or by emailing PublicRecords@sao.wa.gov.

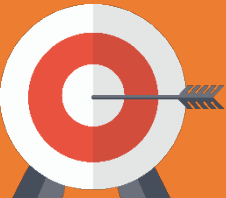
Results that Matter



Increased trust in government



Independent, transparent examinations



Improved efficiency and effectiveness of government



Pat McCarthy
State Auditor

Financial Audit Results

July 1st, 2020 through June 30th, 2021



Unmodified Opinion Issued

- Opinion issued in accordance with U.S. GAAP
- Audit conducted in accordance with *Government Auditing Standards*

Internal Control and Compliance over Financial Reporting

- We reported no significant deficiencies in internal control
- We identified no deficiencies that we consider to be material weaknesses.
- We noted no instances of noncompliance that were material to the financial statements of the Board

Areas of Financial Audit Emphasis



Completeness - Were all expenses recorded in the financial statement?

- ❑ Testing of Salaries & Wages

Classification - Were expenses properly classified in the financial statement?

- ❑ Testing of Non-Capitalized Assets
- ❑ Testing of Contractual Services

Areas of Financial Audit Emphasis



Presentation and disclosures

- ❑ Was the financial statement clearly and appropriately presented?
- ❑ Were note disclosures complete and accurate?
- ❑ If significant financial events occurred, were they properly disclosed in the statement notes?

Financial Audit Results



Required Communications

- There were no significant uncorrected misstatements

Closing Remarks

- ❑ Audit costs are in alignment with our original estimate
- ❑ Next audit: Should the Board choose to contract with our Office next year, we estimate the number of hours and cost to be the same as this year.





Report Publication

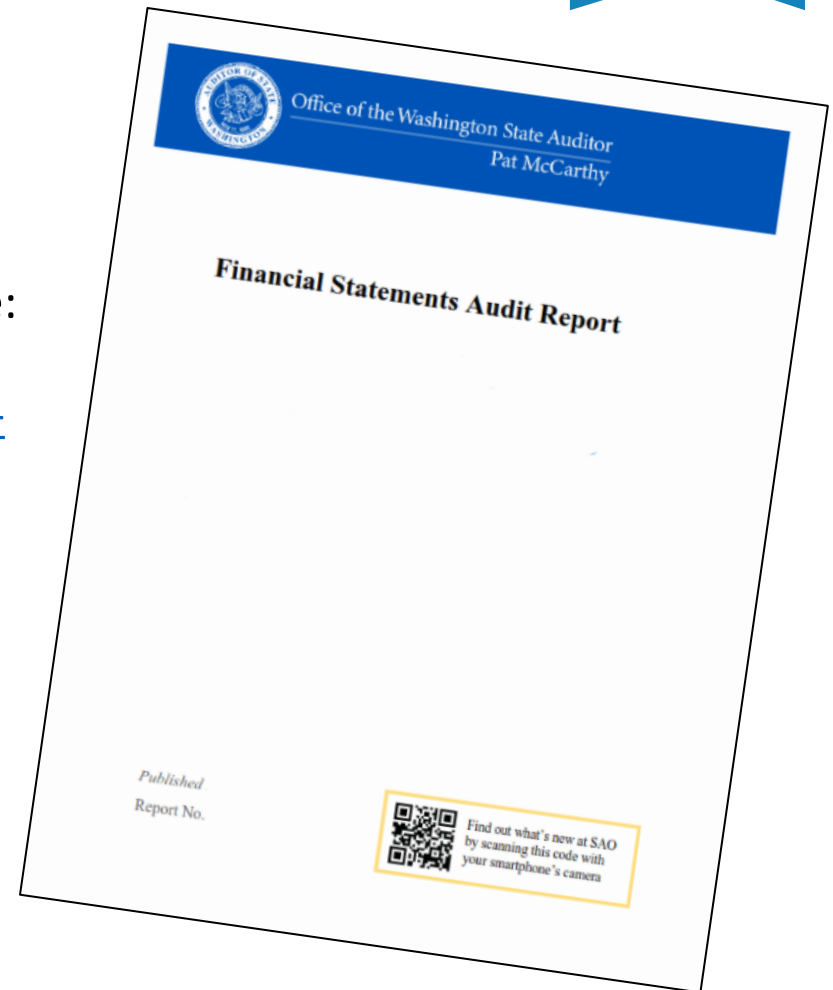
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Audit Survey

When your report is released, you will receive an audit survey from us.

We value your opinions on our audit services and hope you provide feedback.



Thank You!



- We thank officials and staff for timely communications throughout the audit process.
- In particular, we would like to thank Seth Flory at DES and Jessica Burkhart, Administrative Services Manager for responding to all our requests promptly.

Questions?



Contact Cavan Busch, Audit Manager,

Cavan.Busch@sao.wa.gov

(564) 999-0786

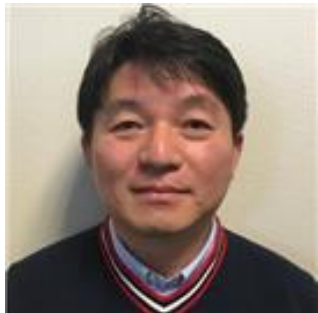
State Audit Team Contacts



Cavan Busch, Audit Manager

Cavan has been with the Washington State Auditor's Office since 2008. Notable work experiences include supervising the Statewide Single Audit for six years, supervising the Medicaid single audit and acting as a sampling specialist for the Office.

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Mike Hutchinson - CPA, Assistant Audit Manager

Mike has been with the Washington State Auditor's Office since 1996. Notable work experiences include audits of local governments for nine years and supervising the Medicaid audit for seven years. He also supervised accountability audits at multiple state agencies and the Statewide Single Audit.

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Jordan Prince, Auditor in Charge

Jordan has been with the Washington State Auditor's Office since 2019. His notable work experiences include working on the Statewide Single audit and Medicaid audit, various accountability audits, and acting as a sampling specialist. He also audited Low Income Housing Tax Credit Partnerships at a public accounting firm.

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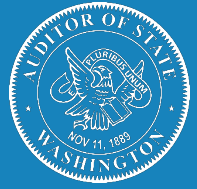
SAO Executive Management



Pat McCarthy, State Auditor

Pat McCarthy is the 11th Washington State Auditor, and became the first woman elected to the position when she took the oath of office in 2017. Previously, Pat was twice elected Pierce County Executive; she is also the first woman to hold that role. Over more than 30 years of her public service career, Pat has served as Pierce County Auditor and Deputy Auditor, and Board President for the Tacoma School District.

SAO Executive Management



Sadie Armijo, CFE, Director of State Audit

Sadie has been with the Washington State Auditor's Office since 1998. She oversees most of the state audits our Office performs. Teams under her direction include the Financial Audit team, which conducts accountability audits, as well as the annual audit of the State of Washington Comprehensive Annual Financial Report and other financial statement audits. The Single Audit team performs accountability audits and the State of Washington Single Audit, which examines state agencies' compliance with federal grant requirements. The third team Sadie leads is the Whistleblower team, which investigates assertions of improper governmental actions at state agencies. She previously was an Assistant Director of Local Audit for five years.



Jim Brownell, Assistant Director of State Audit and Special Investigations

Jim has been with the Office of the Washington State Auditor since 2005. He and the Director of State Audit and Special Investigations oversees most of the state audits our Office performs. The most notable audits that Jim oversees are the ACFR and Single Audit for the State of Washington. He also oversees the State Whistleblower program, which is responsible for investigating alleged improper governmental actions by state agency employees. Jim is also the Office's program manager over Commodity Commission financial and accountability audits.