

BOARD MEETING MINUTES

JUNE 16, 2021 – FINAL



TRUSTEE AND STAFF ATTENDANCE

In Attendance	Dennis Lawson, Chair – Central Pierce Fire and Rescue
In Attendance	Jason Granneman, Vice Chair – Clark County Sheriff's Office
In Attendance	Adé Ariwoola – City of Federal Way
In Attendance	Mark Johnston – Vancouver Fire Department
Absent	AJ Johnson – Snohomish County Fire District #1
In Attendance	Senator Jeff Holy – Spokane Police Department (Retired)
In Attendance	Tarina Rose-Watson – Spokane Int'l Airport Police Dept
Absent	Wolf Opitz – Pierce County
Absent	Pat McElligott – City of Dupont
In Attendance	Representative Steve Bergquist – WA State Representative
In Attendance	Senator Ann Rivers – WA State Senator
In Attendance	Steve Nelsen – Executive Director
In Attendance	Tim Valencia – Deputy Director
In Attendance	Jessie Jackson – Executive Assistant
Absent	Jessica Burkhart – Administrative Services Manager
In Attendance	Tammy Sadler – Benefits Ombudsman
In Attendance	Jacob White – Senior Research and Policy Manager
In Attendance	Karen Durant – Senior Research and Policy Manager
In Attendance	Tor Jernudd – Assistant Attorney General

Call to Order

The LEOFF Plan 2 Retirement Board met virtually via Zoom in Olympia, Washington on June 16, 2021. A quorum of the members was present at this meeting.

Chair Dennis Lawson called the meeting to order at 9:30AM and requested those present to take a moment of silence to honor those who had fallen since the last the Board meeting.

1. Approval of Minutes

Minutes from the May 26th board meeting are before the Board for consideration.

ACTION	It was moved to approve the Board meeting minutes from May 26, 2021. Motion seconded. The Board approved the minutes without objection.
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2. DRS Catastrophic Disability Administration

Seth Miller, Retirement Services Assistant Director from the Department of Retirement Systems gave an informational presentation on the Disability Review Process.

3. Benefit Improvement Account Educational Follow-up

Jacob White, Senior Research and Policy Manager presented an educational briefing follow up on the Benefit Improvement Account.

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4. Survivor Option Reelection Follow-up

Jacob White, Senior Research and Policy Manager gave a follow up presentation on Survivor Option Reelection. Two options are before the Board for consideration:

1. Wait for the IRS Private Letter Ruling decision
2. Seek amendment to the law to make it retroactive instead of prospective

ACTION	It was moved to adopt option one and wait for the IRS Private Letter Ruling decision. Motion was seconded. Motion passed unanimously.
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5. Roth 457 / Deferred Compensation Plan Option - Initial Consideration

Jacob White, Senior Research and Policy Manager presented for initial consideration a Roth 457 / Deferred Compensation Plan Option. No action was taken at this time.

6. Administrative Update

Steve Nelsen, Executive Director, gave an administrative update to the Board. The agency has hired Sarah White who will be starting July 1, 2021 as a new Benefits Ombudsman.

The Select Committee on Pension Policy met yesterday. There are three items that the Board will be in coordination with SCPP this interim: Roth 457, Survivor Option Reelection, and the expansion of Interruptive Military Service Credit to include expeditionary medals.

Outreach Update:

Director Nelsen gave an update to the Fraternal Order of Police regarding the benefit improvement account and the Board's plan for this interim. An update was also given to WACOPS at their spring meeting. The WSCFF will have their spring convention next week.

Staff will reach out to trustees to schedule their annual Expectation Interviews.

The next meeting is July 28th and it will be the final Zoom only meeting. No meeting is scheduled for August. A hybrid meeting will be scheduled for September in the WSIB boardroom.

Adjournment

There being no further business, the meeting was adjourned at 10:57am.

The next meeting of the LEOFF Plan 2 Retirement Board is scheduled for July 28, 2021 in Olympia, WA.