

BOARD MEETING MINUTES

DECEMBER 16, 2020 – FINAL



TRUSTEE AND STAFF ATTENDANCE

In Attendance	Dennis Lawson, Chair – Central Pierce Fire and Rescue
In Attendance	Jason Granneman, Vice Chair – Clark County Sheriff’s Office
In Attendance	Adé Ariwoola – City of Federal Way
In Attendance	Mark Johnston – Vancouver Fire Department
In Attendance	AJ Johnson – Snohomish County Fire District #1
In Attendance	Senator Jeff Holy – Spokane Police Department (Retired)
Absent	Tarina Rose-Watson – Spokane Int’l Airport Police Dept
In Attendance	Wolf Opitz – Pierce County
In Attendance	Pat McElligott – City of Dupont
In Attendance	Representative Steve Bergquist – WA State Representative
In Attendance	Senator Ann Rivers – WA State Senator
In Attendance	Steve Nelsen – Executive Director
In Attendance	Tim Valencia – Deputy Director
In Attendance	Jessie Jackson – Executive Assistant
In Attendance	Jessica Burkhart – Administrative Services Manager
In Attendance	Tammy Sadler – Benefits Ombudsman
In Attendance	Jacob White – Senior Research and Policy Manager
In Attendance	Karen Durant – Senior Research and Policy Manager
In Attendance	Tor Jernudd – Assistant Attorney General

Call to Order

The LEOFF Plan 2 Retirement Board met via Zoom in Olympia, Washington on December 16, 2020. A quorum of the members was present at this meeting.

Chair Dennis Lawson called the meeting to order at 9:30AM and requested those present to take a moment of silence to honor those who had fallen since the last the Board meeting.

1. Approval of Minutes

Minutes from the November meeting are before the Board for approval.

ACTION | It was moved to approve the Board meeting minutes from November 9, 2020. Motion seconded. The Board approved the minutes without objection.

2. WSIB Annual Update

Theresa Whitmarsh, Executive Director of the Washington State Investment Board gave an annual update to the Board.

3. Financial Audit Results

Justin Brackett, Jim Brownell and Cavan Busch from the Office of the Washington State Auditor presented the Financial Statement Audit Report for the period of July 1, 2019 – June 30, 2020. An unmodified (clean) opinion on the financial statement was given, with no recommendations to management.

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4. King County EMT Study

Jacob White, Senior Research and Policy Manager gave a final report to the Board on the King County EMT Study. Staff will finalize the study and send to the legislature in January 2021.

5. Interruptive Military Service

Jacob White, Senior Research and Policy Manager gave a final report to the Board on Interruptive Military Service Credit. Staff will finalize the study and coordinate with the Select Committee on Pension Policy to send the final report to the legislature in January.

6. Board Expectations

Tim Valencia, Deputy Director reviewed the results of the 2020 board members expectations survey.

7. Public Testimony

Brian Wilson gave public testimony to the Board.

8. Administrative Update

Steve Nelsen, Executive Director gave an administrative update to the Board.

The agency has received final approval from the Office of Financial Management to move to the new Tumwater location in February.

9. Benefit Improvement Account Information Center

Steve Nelsen, Executive Director gave an update on the Benefit Improvement Account Information Center. The draft materials from last month have gone live on the LEOFF 2 Board's website. The most current pricing and information are located here: <https://leoff.wa.gov/member-resources/BIA>

Adjournment

There being no further business, the meeting was adjourned at 11:22AM.

The next meeting of the LEOFF Plan 2 Retirement Board is scheduled for January 20th, 2021 in Olympia, WA.