



Administrative Update

April 28, 2021

Administrative Update

Agency Move

Agency Budget Update (2021, Quarter 1)

Next Meeting

Wednesday, May 26 at 9:30 AM

**Law Enforcement Officers' & Fire
Fighters' Plan 2 Retirement Board
Budget Report for Mar. 2021**



**Biennium 2019 - 2021
(July 2019 - June 2021)**

Expense Category	Budgeted	Actual Biennium-to- Date	Variance Biennium-to- Date	Projected Biennial Total	Projected Biennial Variance
Salary & Wages	\$1,563,500	\$1,364,487	\$1,772	\$1,560,516	\$2,984
Employee Benefits & Taxes	\$496,996	\$441,245	(\$6,358)	\$502,321	(\$5,325)
State Actuary Services	\$232,742	\$120,770	\$82,879	\$232,741	\$2
Rent	\$100,908	\$85,787	\$1,382	\$99,584	\$1,324
DES Services	\$117,050	\$118,578	(\$16,777)	\$132,326	(\$15,276)
Staff & Trustee Development	\$193,563	\$78,783	\$91,504	\$105,280	\$88,283
Communication Costs	\$68,064	\$41,573	\$17,858	\$46,644	\$21,420
Contracts	\$95,776	\$48,357	\$29,816	\$48,357	\$47,419
Other Operating Expenses	\$589,401	\$271,756	\$212,774	\$393,608	\$195,793
Biennium 19-21 TOTALS	\$3,458,000	\$2,571,336	\$414,851	\$3,121,375	\$336,625

**Fiscal Year 2020
(July 2019 - June 2020)**

Expense Category	Budgeted	Actual at Year-End	Variance at Year-End
Salary & Wages	\$774,536	\$774,486	\$50
Employee Benefits & Taxes	\$248,560	\$248,799	(\$239)
State Actuary Services	\$116,371	\$116,370	\$1
Rent	\$45,954	\$45,954	\$0
DES Services	\$56,055	\$62,025	(\$5,970)
Staff & Trustee Development	\$100,460	\$68,955	\$31,505
Communication Costs	\$33,532	\$22,042	\$11,490
Contracts	\$25,363	\$6,362	\$19,001
Other Operating Expenses	\$169,917	\$59,806	\$110,111
Fiscal Year 2020 TOTALS	\$1,570,748	\$1,404,799	\$165,949

**Fiscal Year 2021
(July 2020 - June 2021)**

Expense Category	Budgeted	Actual	Variance	Projected Year-End Total	Projected Year-End Variance
		Year-to-Date Mar. 2021	Year-to-Date Mar. 2021		
Salary & Wages	\$788,964	\$590,000	\$1,723	\$786,029	\$2,935
Employee Benefits & Taxes	\$248,436	\$192,445	(\$6,118)	\$253,521	(\$5,085)
State Actuary Services	\$116,371	\$4,400	\$82,878	\$116,371	\$1
Rent	\$54,954	\$39,833	\$1,382	\$53,630	\$1,324
DES Services	\$60,995	\$56,553	(\$10,807)	\$70,301	(\$9,306)
Staff & Trustee Development	\$93,103	\$9,828	\$59,999	\$36,325	\$56,778
Communication Costs	\$34,532	\$19,531	\$6,368	\$24,602	\$9,930
Contracts	\$70,413	\$41,995	\$10,815	\$41,995	\$28,418
Other Operating Expenses	\$419,484	\$211,951	\$102,662	\$333,802	\$85,682
Fiscal Year 2021 TOTALS	\$1,887,252	\$1,166,536	\$248,903	\$1,716,576	\$170,676