

BOARD MEETING MINUTES

DECEMBER 16, 2020 – DRAFT



TRUSTEE AND STAFF ATTENDANCE

In Attendance	Dennis Lawson, Chair – Central Pierce Fire and Rescue
In Attendance	Jason Granneman, Vice Chair – Clark County Sheriff’s Office
In Attendance	Adé Ariwoola – City of Federal Way
In Attendance	Mark Johnston – Vancouver Fire Department
In Attendance	AJ Johnson – Snohomish County Fire District #1
In Attendance	Senator Jeff Holy – Spokane Police Department (Retired)
Absent	Tarina Rose-Watson – Spokane Int’l Airport Police Dept
In Attendance	Wolf Opitz – Pierce County
In Attendance	Pat McElligott – City of Dupont
In Attendance	Representative Steve Bergquist – WA State Representative
In Attendance	Senator Ann Rivers – WA State Senator
In Attendance	Steve Nelsen – Executive Director
In Attendance	Tim Valencia – Deputy Director
In Attendance	Jessie Jackson – Executive Assistant
In Attendance	Jessica Burkhart – Administrative Services Manager
In Attendance	Tammy Sadler – Benefits Ombudsman
In Attendance	Jacob White – Senior Research and Policy Manager
In Attendance	Karen Durant – Senior Research and Policy Manager
In Attendance	Tor Jernudd – Assistant Attorney General

Call to Order

The LEOFF Plan 2 Retirement Board met in the Washington State Investment conference room in Olympia, Washington on December 16, 2020. A quorum of the members was present at this meeting.

Chair Dennis Lawson called the meeting to order at 9:30AM and requested those present to take a moment of silence to honor those who had fallen since the last the Board meeting.

1. Approval of Minutes

Minutes from the November meeting are before the Board for approval.

ACTION | It was moved to approve the Board meeting minutes from November 9, 2020. Motion seconded. The Board approved the minutes without objection.

2. WSIB Annual Update

Theresa Whitmarsh, Executive Director of the Washington State Investment Board gave an annual update to the Board.

3. Financial Audit Results

Justin Brackett, Jim Brownell and Cavan Busch from the Office of the Washington State Auditor presented the Financial Statement Audit Report for the period of July 1, 2019 – June 30, 2020. An unmodified (clean) opinion on the financial statement was given, with no recommendations to management.

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4. King County EMT Study

Jacob White, Senior Research and Policy Manager gave a final report to the Board on the King County EMT Study. Staff will finalize the study and send to the legislature in January 2021.

5. Interruptive Military Service

Jacob White, Senior Research and Policy Manager gave a final report to the Board on Interruptive Military Service Credit. Staff will finalize the study and coordinate with the Select Committee on Pension Policy to send the final report to the legislature in January.

6. Board Expectations

Tim Valencia, Deputy Director reviewed the results of the 2020 board members expectations survey.

7. Public Testimony

Brian Wilson gave public testimony to the Board.

8. Administrative Update

Steve Nelsen, Executive Director gave an administrative update to the Board.

The agency has received final approval from the Office of Financial Management to move to the new Tumwater location in February.

9. Benefit Improvement Account Information Center

Steve Nelsen, Executive Director gave an update on the Benefit Improvement Account Information Center. The draft materials from last month have gone live on the LEOFF 2 Board's website. The most current pricing and information are located here: <https://leoff.wa.gov/member-resources/BIA>

Adjournment

There being no further business, the meeting was adjourned at 11:22AM.

The next meeting of the LEOFF Plan 2 Retirement Board is scheduled for January 20th, 2021 in Olympia, WA.

BOARD MEETING MINUTES

JANUARY 20, 2021



TRUSTEE AND STAFF ATTENDANCE

In Attendance	Dennis Lawson, Chair – Central Pierce Fire and Rescue
In Attendance	Jason Granneman, Vice Chair – Clark County Sheriff's Office
In Attendance	Adé Ariwoola – City of Federal Way
In Attendance	Mark Johnston – Vancouver Fire Department
In Attendance	AJ Johnson – Snohomish County Fire District #1
Absent	Senator Jeff Holy – Spokane Police Department (Retired)
In Attendance	Tarina Rose-Watson – Spokane Int'l Airport Police Dept
In Attendance	Wolf Opitz – Pierce County
In Attendance	Pat McElligott – City of Dupont
Absent	Representative Steve Bergquist – WA State Representative
Absent	Senator Ann Rivers – WA State Senator
In Attendance	Steve Nelsen – Executive Director
In Attendance	Tim Valencia – Deputy Director
In Attendance	Jessie Jackson – Executive Assistant
Absent	Jessica Burkhart – Administrative Services Manager
In Attendance	Tammy Sadler – Benefits Ombudsman
In Attendance	Jacob White – Senior Research and Policy Manager
In Attendance	Karen Durant – Senior Research and Policy Manager
In Attendance	Tor Jernudd – Assistant Attorney General

Call to Order

The LEOFF Plan 2 Retirement Board met in the Washington State Investment conference room in Olympia, Washington on January 20, 2021. A quorum of the members was present at this meeting.

Chair Dennis Lawson called the meeting to order at 9:30AM and requested those present to take a moment of silence to honor those who had fallen since the last the Board meeting.

1. LEGISLATIVE UPDATE

Steve Nelsen, Executive Director gave a legislative update to the Board.

No LEOFF 2 Bills have been introduced this session.

Other Bills of Interest: 2021-2023 Operating Budget (HB 1094 | SB 5092)

2. ADMINISTRATIVE UPDATE

Steve Nelsen, Executive Director gave an update to the Board on the agency move as well as a budget update.

Adjournment

There being no further business, the meeting was adjourned at 9:46AM.

The next meeting of the LEOFF Plan 2 Retirement Board is scheduled for February 24, 2021 in Olympia, WA.

BOARD MEETING MINUTES

FEBRUARY 24, 2021 – DRAFT



TRUSTEE AND STAFF ATTENDANCE

In Attendance	Dennis Lawson, Chair – Central Pierce Fire and Rescue
In Attendance	Jason Granneman, Vice Chair – Clark County Sheriff’s Office
In Attendance	Adé Ariwoola – City of Federal Way
In Attendance	Mark Johnston – Vancouver Fire Department
In Attendance	AJ Johnson – Snohomish County Fire District #1
In Attendance	Senator Jeff Holy – Spokane Police Department (Retired)
In Attendance	Tarina Rose-Watson – Spokane Int’l Airport Police Dept
Absent	Wolf Opitz – Pierce County
In Attendance	Pat McElligott – City of Dupont
In Attendance	Representative Steve Bergquist – WA State Representative
In Attendance	Senator Ann Rivers – WA State Senator
In Attendance	Steve Nelsen – Executive Director
In Attendance	Tim Valencia – Deputy Director
In Attendance	Jessie Jackson – Executive Assistant
In Attendance	Jessica Burkhart – Administrative Services Manager
In Attendance	Tammy Sadler – Benefits Ombudsman
In Attendance	Jacob White – Senior Research and Policy Manager
In Attendance	Karen Durant – Senior Research and Policy Manager
In Attendance	Tor Jernudd – Assistant Attorney General

Call to Order

The LEOFF Plan 2 Retirement Board met via Zoom in Olympia, Washington on February 24, 2021.

Chair Dennis Lawson called the meeting to order at 9:30AM and requested those present to take a moment of silence to honor those who had fallen since the last the Board meeting.

1. Legislative Update

Steve Nelsen, Executive Director gave a legislative update to the Board. There have not been any LEOFF 2 Board bills this session.

Bills Impacting LEOFF 2:

- Automatic Refunds of Certain Retirement Contributions (SB 5367 | SB 5369)
- Concerning Plans 1 and 2 of the State Retirement Systems (SB 5453)

2. Administrative Update

Steve Nelsen, Executive Director gave an administrative update to the Board. The agency has moved into the new location and should be fully operational in March. Board meetings will continue to occur remotely as directed by the Governor.

Adjournment

There being no further business, the meeting was adjourned at 9:46AM.

The next meeting of the LEOFF Plan 2 Retirement Board is scheduled for March 24, 2021 in Olympia, WA 98501.

BOARD MEETING MINUTES

MARCH 24, 2021 – DRAFT



TRUSTEE AND STAFF ATTENDANCE

Absent	Dennis Lawson, Chair – Central Pierce Fire and Rescue
In Attendance	Jason Granneman, Vice Chair – Clark County Sheriff's Office
Absent	Adé Ariwoola – City of Federal Way
In Attendance	Mark Johnston – Vancouver Fire Department
In Attendance	AJ Johnson – Snohomish County Fire District #1
Absent	Senator Jeff Holy – Spokane Police Department (Retired)
In Attendance	Tarina Rose-Watson – Spokane Int'l Airport Police Dept
In Attendance	Wolf Opitz – Pierce County
In Attendance	Pat McElligott – City of Dupont
Absent	Representative Steve Bergquist – WA State Representative
Absent	Senator Ann Rivers – WA State Senator
In Attendance	Steve Nelsen – Executive Director
In Attendance	Tim Valencia – Deputy Director
In Attendance	Jessie Jackson – Executive Assistant
In Attendance	Jessica Burkhart – Administrative Services Manager
In Attendance	Tammy Sadler – Benefits Ombudsman
In Attendance	Jacob White – Senior Research and Policy Manager
In Attendance	Karen Durant – Senior Research and Policy Manager
In Attendance	Tor Jernudd – Assistant Attorney General

Call to Order

The LEOFF Plan 2 Retirement Board met in the Washington State Investment conference room in Olympia, Washington on March 24, 2021. A quorum of the members was present at this meeting.

Jason Granneman, Vice Chair called the meeting to order at 9:30AM and requested those present to take a moment of silence to honor those who had fallen since the last the Board meeting.

1. Legislative Update

Steve Nelsen, Executive Director gave a legislative update to the Board.

Neither House nor Senate budgets have been introduced, but hearings are expected later this week. Nothing major concerning L2 is expected to be in the budgets.

2. Administrative Update

Steve Nelsen, Executive Director gave an administrative update to the Board.

The agency has moved out of the WSIB building. The new Tumwater location is operational with technology and workstations set up. Staff still plans to telework as part of the Governors order.

The April 28th board meeting will be virtual and consist of a session review and interim preview presentation. Future meetings will continue to be virtual until the fall, possibly for the rest of 2021, depending on the safe start guidelines for state agencies as directed by the Governor.

Adjournment

There being no further business, the meeting was adjourned at 9:44AM. The next meeting of the LEOFF Plan 2 Retirement Board is scheduled for April 28, 2021 in Olympia, WA.