



# 2021–2023 Operating Budget

July 22, 2020

# 2021-2023 Budget Overview

- Expenditures necessary to meet statutory/fiduciary responsibility
  - Board meetings
  - Member/Stakeholder communications & outreach
  - Professional development
  - Staffing
  - Facilities
  - Contracts for Services
  - Agency Operations

# 2021 - 2023 Proposed Budget

<b>Biennial Spending Plan</b> (July 2021 - June 2023)	
<b>Expense Category</b>	<b>Budgeted</b>
Salaries & Wages	\$1,615,104
Employee Benefits & Payroll Taxes	\$501,168
State Actuary Services	\$232,752
Rent & Utilities	\$142,008
DES Services	\$111,484
Staff & Trustee Professional Dev	\$180,034
Communications & IT	\$308,569
Contracts	\$75,800
All Other Operating Expenses	\$117,797
<b>Biennium 21-23 TOTAL</b>	<b>\$3,284,716</b>

# Salary & Benefits

- Salaries and benefits assumed at the same levels as 2019-21 Biennium
  - Does not include General Wage Increases (GWI)
  - Does not include Furloughs

# Professional Development

- Educational Conferences and Training
- Member & Stakeholder Outreach
- Board Meetings

# Contracts

- **Projection based on expected need**
  - **Actuarial Audit Services – Fiscal Notes, Outside Actuary**
  - **Legal Services – Outside Tax Counsel, Special Projects**
  - **Communications**

# Other Operating Expenses

- **Goods & Services**
- **Other Contractual Services**
  - **Office of the State Actuary (OSA)**
  - **Attorney General (AG)**
  - **Office of Financial Management (OFM)**
  - **Department of Enterprise Services (DES)/Financial Services**
  - **Washington Technology Solutions (WaTech)/Technology Services**
  - **State Auditor (SAO)**

# Agency Relocation

- Rent and Utilities
- Board Meeting Space
- Small Agency Technology Allocation Pool
- On-going operational costs





**Thank You**

**Tim Valencia**

**Deputy Director**

**(360) 586-2326**

**[tim.valencia@leoff.wa.gov](mailto:tim.valencia@leoff.wa.gov)**



## Proposed Spending Plan for 21-23 Biennium

### Biennial Spending Plan

(July 2021 - June 2023)

Expense Category	Budgeted
Salaries & Wages	\$1,615,104
Employee Benefits & Payroll Taxes	\$501,168
State Actuary Services	\$232,752
Rent & Utilities	\$142,008
DES Services	\$111,484
Staff & Trustee Professional Dev	\$180,034
Communications & IT	\$308,569
Contracts	\$75,800
All Other Operating Expenses	\$117,797
<b>Biennium 21-23 TOTAL</b>	<b>\$3,284,716</b>

### Fiscal Year 2022 Spending Plan

(July 2021 - June 2022)

Expense Category	Budgeted
Salaries & Wages	\$807,552
Employee Benefits & Payroll Taxes	\$250,584
State Actuary Services	\$116,376
Rent & Utilities	\$71,004
DES Services	\$55,369
Staff & Trustee Professional Dev	\$96,267
Communications & IT	\$154,319
Contracts	\$26,000
All Other Operating Expenses	\$60,585
<b>Fiscal Year 2022 TOTAL</b>	<b>\$1,638,056</b>

### Fiscal Year 2023 Spending Plan

(July 2022 - June 2023)

Expense Category	Budgeted
Salaries & Wages	\$807,552
Employee Benefits & Payroll Taxes	\$250,584
State Actuary Services	\$116,376
Rent & Utilities	\$71,004
DES Services	\$56,115
Staff & Trustee Professional Dev	\$83,767
Communications & IT	\$154,250
Contracts	\$49,800
All Other Operating Expenses	\$57,212
<b>Fiscal Year 2023 TOTAL</b>	<b>\$1,646,660</b>