

BOARD OF TRUSTEES

Fire Fighter Representatives

Dennis Lawson
Central Pierce Fire and Rescue

Mark Johnston
Vancouver Fire Department

Michael White
Valley Regional Fire Authority

Law Enforcement Representatives

Jason Granneman
Clark County Sheriff's Office

Rep. Jeff Holy
Spokane Police Department (Ret)

Wally Loucks
Spokane County Sheriff's Office

Employer Representatives

Paul Golnik
WA Fire Commissioners Association

Ade' Ariwoola
City of Federal Way

Dwight Dively
King County

Legislative Representatives

Sen. Judy Warnick
WA State Senator

Rep. Steve Bergquist
WA State Representative

Follow us on...



BOARD MEETINGS

Board meetings are open to the public and take place in the Washington State Investment Board's large conference room located at 2100 Evergreen Park Drive SW, Suite 100 in Olympia, WA. They are held on the fourth Wednesday of each month from 9:30 a.m. to 3:00 p.m. unless otherwise noted.

For up-to-date Board meeting information, visit www.leoff.wa.gov.



July 2017

DUAL RESPONSE

LAW ENFORCEMENT OFFICERS' AND FIRE FIGHTERS' PLAN 2 RETIREMENT BOARD

DUAL RESPONSE



P.O. Box 40918
Olympia, WA 98504-0918



KELLY FOX

LEAVING A LEGACY OF HOPE AND OPPORTUNITY

As the tenure of my time as the inaugural and only LEOFF Plan 2 Retirement Board Chair to serve comes to a close, I want to recognize and thank the people who are responsible for our collective successes.

Chronologically, I believe none of this would have been possible without the vision and tenacity of Mark Johnston and his local union, the Vancouver Firefighters #452. We spend considerable time discussing the issue of pension plan governance, Mark attacked it.

Once we determined to move toward participatory plan member governance, we needed to solidify support across our police and fire community. Bill Hanson, Mike Edwards, and Steven Eggert brought their law enforcement family on board and ensured a total team effort. Additionally, the WSCFF leadership team included many integral players, including Ricky Walsh, Greg Markley, Pat McElligott, and Dennis Lawson.

After successfully passing Initiative 790, we made the single most important decision we could make and hired Steve Nelsen as our Executive Director. Steve has done so much, including bringing in great staff. We owe a tremendous debt of gratitude to him and the entire team, past and present!

I would be remiss if I didn't recognize a few more police/fire loyalists. Geoff Simpson, Kevin Van de Wege, Pat Hepler, Jerome Delvin, Jeff Holy and Speaker Frank Chopp. Each has made a tremendous contribution to secure this incredible endeavor. They make it possible for us to maintain a structure for fair consideration of enhancements, fund stability and stakeholder information.

Continued as "Legacy on page 2

CONTACT INFORMATION

For questions or comments regarding possible benefit improvements, please contact your affiliated association or local labor representative.

The LEOFF Plan 2 Retirement Board will gladly assist you in answering questions regarding LEOFF Plan 2 pension policy, the board's legislative activities or the status of board-sponsored bills.

P.O. Box 40918
Olympia, WA 98504-0918
(360) 586-2320
www.leoff.wa.gov

The Department of Retirement Systems (DRS) administers LEOFF Plan 2 and can assist with individual account information.

P.O. Box 48380
Olympia, WA 98504-8380
(360) 664-7000 or (800) 547-6657
www.drs.wa.gov

LEOFF 2 BENEFITS OMBUDSMAN

How will your loved ones be taken care of if you are disabled or killed in the line of duty?

Your Ombudsman can answer questions related to processes and timing and assist you in making educated decisions about your family's future. She is your benefits advocate and more.

Contact:

Tammy Harman
(360) 586-2324
tammy.harman@leoff.wa.gov

OUR MISSION

The mission of the Law Enforcement Officers' and Fire Fighters' Plan 2 Retirement Board is to responsibly govern the pension plan for the benefit of the members.

OUR PRIORITY GOALS

- Enhance the benefits for the members.
- Provide the stakeholders with a voice in plan governance.
- Maintain the financial integrity of the plan.
- Inform the stakeholders.

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LEGACY CONT.

With new board members, Michael White and Dennis Lawson, we create an infusion of new energy and imagination, to which the Board can look forward to new ideas and new objectives.

Originally, this Board was thought to be a threat to the long term security of LEOFF Plan 2. What has happened is not only far from that, but we have established a national gold standard for responsible governance, by members, for members. We should all be very proud of what we have set in motion and for what we can do for future generations of fire fighters and law enforcement officers – I know that I am!

To the next generation of trustees, I would ask you to remember the principles of those that produced this state-of-the-art, tremendously successful initiative. They are outlined in our strategic plan and center around respect, fairness and honesty. And no, it isn't the mission statement that Steve initially asked us to adopt: "Live long and prosper", but that certainly should be the objective for our members and retirees!

Thank you for the opportunity to serve the fine men and women of the LEOFF Plan 2 Retirement System. I am and will remain forever grateful and proud.

2017 LEGISLATIVE SESSION REPORT

No bills were requested by the LEOFF Plan 2 Retirement Board during the 2017 legislative session. For more information, visit www.leoff.wa.gov.

Interruptive Military Service Credit Study (SB 5661)

The LEOFF Plan 2 Retirement Board must study the requirement that members of LEOFF 2, who are veterans of specified conflicts, make contributions to the plan for periods of interruptive service credit where the member was not awarded a campaign badge or medal. The Board must report the findings of the study to the appropriate committees of the Legislature by January 1, 2018.

EMT's Into LEOFF 2 (SHB 2202)

Narrows the definition of new employees eligible for LEOFF Plan 2 membership to certain employees, including Emergency Medical Technicians (EMTs) that provide medical treatment at the scene of a medical emergency, or while transporting a patient to a medical facility. This bill also broadens the definition of LEOFF Plan 2 "employer" to include public corporations created by a city, town, or county. An EMT who provided emergency medical services for these employers will have the option to establish service credit for LEOFF 2 service earned after July 24, 2005.

Expanding the Definition of "Veteran" (HB 1369)

The definition of "veteran" used to qualify persons for particular benefits, including interruptive LEOFF Plan 2 service credit, is expanded to include a person who, at the time he or she seeks the benefits, is in receipt of certain documents that characterize his or her service as honorable.

BUDGET IMPACTS

Contribution Rates

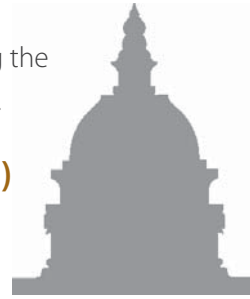
The budget fully funds the contribution rates adopted by the LEOFF Plan 2 Retirement Board for the 2017-2019 biennium. Those rates, beginning July 1, 2017 will be: Member-8.75%, Employer-5.25%, and State-3.50%.

Reimbursement for Special Events Contributions

Employers commonly provide emergency services or security at venues, sporting events, etc. LEOFF 2 members who work these duties receive compensation that is included in the member's basic salary. This compensation is pensionable and therefore requires retirement contributions be paid by all parties (member, employer and state). During fiscal years 2018 and 2019, when an employer charges a fee or recovers costs for this type of work, the employer must cover both the employer and the state contributions.

Benefit Improvement Account (BIA)

The \$50 million alternate revenue payment scheduled for September 30, 2017 is canceled.



OPEN ENROLLMENT - NCPERS FAMILY PROTECTION PLUS PLAN

The LEOFF Plan 2 Retirement Board is pleased to announce the annual open enrollment for a unique life insurance offering designed specifically for public employees, and especial public safety professionals.

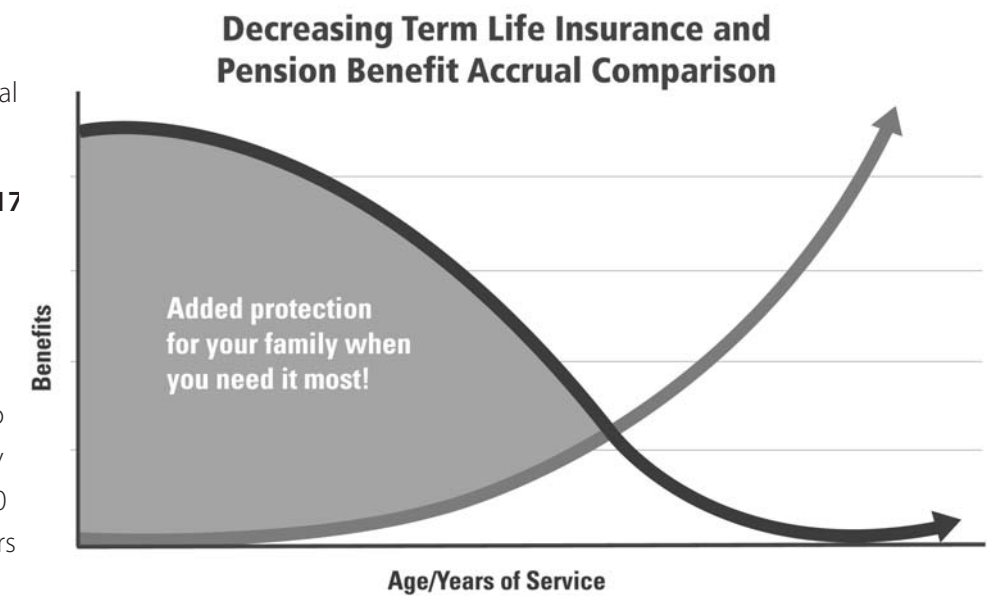
From August 1, 2017 – September 30, 2017

active members can enroll in the National Conference on Public Employee Retirement Systems (NCPERS) Family Protection Plus Plan. This plan, designed as a supplement to your retirement benefits, has been offered to public retirement plan participants for nearly 50 years, currently insures more than 100,000 public employee retirement system members nationwide and has never experienced an increase in premiums.

Why enroll? The program provides a unique, packaged array of benefits and valuable features, including:

- Significant level of survivor benefits with NO MEDICAL UNDERWRITING
- Especially valuable survivor protection at younger ages
- Accidental Death & Dismemberment (AD&D) benefits for the employee, paid for losses ON OR OFF THE JOB
- Liberal amounts of insurance for every age
- Choice of two low monthly premium options, depending on the coverage you need: \$10 a month (about 33 cents a day) OR \$17 a month (about 56 cents a day)
- Dependent Life coverage for spouse & children automatically INCLUDED AT NO ADDITIONAL COST
- Option to continue coverage into retirement
- Waiver of premium in the event of total disability
- Conversion privilege upon loss of eligibility or coverage
- Living benefit (Benefits paid to terminally ill)

This important benefit has many other attractive features you can learn about by visiting www.ncpersfamilyprotection.com. Enroll electronically using a secure enrollment "log on" on the website. Paper enrollment is also available upon request.



RETIREMENT

IN-PERSON SEMINARS

If you are within five years of retirement, consider attending one of these seminars offered by the Department of Retirement Systems. To register, visit www.drs.wa.gov and click "Seminars" under the popular links heading.

Vancouver	Sat, 8/26
Wenatchee	Sat, 8/12
Yakima	Sat, 5/6

LIVE WEBINARS

Can't attend a seminar? Webinars are a great option!

Learn how to calculate your benefit, when you will be eligible to draw and how to increase your benefit before you retire. Register online at: www.drs.wa.gov/education/webinar.html

MID CAREER CHECK

Get on track, or learn how to stay there with a variety of online resources.

www.drs.wa.gov/education