

Law Enforcement Officers & Fire Fighters Plan 2 Retirement Board

Proposed Operating Budget for January 2019 - June 2019

Expense Category	Note	JAN	FEB	MAR	APR	MAY	JUN	Total
Salary & Wages		\$ 56,967	\$ 56,967	\$ 56,967	\$ 56,967	\$ 56,967	\$ 56,967	\$ 341,802
Employee Benefits & Taxes		\$ 18,191	\$ 18,191	\$ 18,216	\$ 18,191	\$ 18,191	\$ 21,414	\$ 112,394
State Actuary Services		\$ 9,185	\$ 9,185	\$ 9,185	\$ 9,185	\$ 9,185	\$ 9,185	\$ 55,110
Rent		\$ 3,830	\$ 3,830	\$ 3,830	\$ 3,830	\$ 3,996	\$ 3,996	\$ 23,312
DES Services	#1	\$ 3,286	\$ 3,286	\$ 3,286	\$ 3,286	\$ 3,286	\$ 3,290	\$ 19,720
Trustee/Staff Professional Development Board Meetings & Outreach		\$ 1,000	\$ 1,300	\$ 15,500		\$ 6,300	\$ 13,225	\$ 37,325
Communication Costs	#2	\$ 720	\$ 10,220	\$ 720	\$ 720	\$ 720	\$ 720	\$ 13,820
Contracts: FN Audit, Tax Counsel						\$ 16,000		\$ 16,000
All Other Operating Expenses	#3	\$ 5,265	\$ 6,208	\$ 5,381	\$ 5,265	\$ 5,308	\$ 5,417	\$ 32,844
Total		\$ 98,444	\$ 109,187	\$ 113,085	\$ 97,444	\$ 119,953	\$ 114,214	\$ 652,327

Notes:	#1	DES Services include: Consolidated Mail Services, Real Estate Services, DES Parking Fees and Small Agency Financial Services
	#2	Communication Costs are primarily related to postaged. The increase in February is related to the bi-annual newsletter.
	#3	All other operating costs include Attorney General costs, office supplies, utilities, data processing services, software costs, and other Central Service Billing items.