

Defined Benefit Account Access

LEOFF Plan 2 Retirement Board Presentation November 10, 2004

Washington State
Department of
Retirement Systems

Balanced Scorecard Goal

The screenshot displays a software interface for tracking Balanced Scorecard goals. On the left, a navigation pane lists various initiatives under 'Quarter Strategic Initiatives Measures'. The 'Defined Benefit Account Access' goal is highlighted in green. The main content area shows a table for this goal with a target of 200 and a current value of approximately 100. A large text box is overlaid on the table, stating the goal: 'Provide self-service, electronic access to member retirement account information by implementing a secure, Web-based Defined Benefit Account application for active and retired members by June 2004'. Below the table, a progress bar indicates 50% completion, and a text box describes the major deliverables completed. The bottom of the interface shows a navigation bar with tabs for 'Learning and Growth Perspective', 'Public Value and Benefit', 'Quarter Strategic Initiatives', and 'SIT'.

Notes	200	150	100	50	0
Contract with Governor					
The number of employees retiring from public service will increase by approximately 30 percent by 2005. In order to handle the increasing workload, DRS has revised its service					

Provide self-service, electronic access to member retirement account information by implementing a secure, Web-based Defined Benefit Account application for active and retired members by June 2004

50% completion. The major deliverables completed this quarter included, documenting and obtaining approval on four position statements, reviewing screens with focus group participants and incorporating their comments into final screen designs, developing a marketing approach, obtaining approval on the authentication design document, obtaining a decision regarding the MQ Series

Default Consolidation

Learning and Growth Perspective / Public Value and Benefit / Quarter Strategic Initiatives / SIT

Background

- ◆ **Developed prototype - April 2003**
- ◆ **Presented prototype to DRS Advisory Committee and Department of Information Services**
- ◆ **Reviewed application with Focus Group - November 2003**
- ◆ **Reviewed application with Early Adopters - June 2004**

Implementation

- ◆ **Initial phase June 2004**
 - **Provide ability to view**
 - **Account balance**
 - **Service credit detail**
 - **Employment history**
 - **Monthly payment information**
 - **1099 statements**

Implementation

- ◆ **DRS Internet** www.drs.wa.gov/
- ◆ [Online Access to Your Defined Benefit Account](#)

Next Steps

- ◆ **Market Application - November 2004**
 - 11,700 registered users
 - 730 are LEOFF Plan 2
- ◆ **Implement a self-populated retirement benefit estimator - June 2005**

The background of the slide is a photograph of the Washington State Capitol building, featuring a prominent central dome and classical architectural elements. The image is slightly faded and has a soft, hazy quality. The word "Questions?" is overlaid in the center in a large, bold, black font.

Questions?

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