

# Select Committee on Pension Policy

P.O. Box 40914  
Olympia, WA 98504-0914  
actuary.state@leg.wa.gov

## Regular Committee Meeting

October 19, 2010  
10:00 a.m. – 12:30 p.m.\*  
Senate Hearing Room 4  
Olympia

### AGENDA

#### Senate Hearing Room 3

9:00 a.m. The State of the State's Pension Systems –  
Educational Briefing (Optional)

#### Senate Hearing Room 4

- 10:00 a.m. 1. Approval of Minutes
- 10:05 a.m. 2. OSA 2011-13 Budget – Matt Smith, State  
Actuary
- 10:20 a.m. 3. Proposed 2011 SPP Meeting Dates - Kelly  
Burkhart, Administrative Services Manager

#### Work Session

- 10:30 a.m. 4. WSPRS Service Credit Buyback – Aaron  
Gutierrez, Policy Analyst
- 10:50 a.m. 5. TRS 1 Survivor Benefit Payment Options –  
Darren Painter, Senior Policy Analyst
- 11:10 a.m. 6. Retire-Rehire – Aaron Gutierrez
- 11:40 a.m. 7. Options for Managing Pension Risks – Matt  
Smith

#### Public Hearing with Possible Executive Session

- 12:15 p.m. 8. PSERS Employer Definition (Interlocal  
Agreement) – Darren Painter
- 12:30 p.m. 9. Adjourn

*\*These times are estimates and are subject to change depending on the needs of the Committee.*

Representative Barbara Bailey

Marty Brown, Director  
Office of Financial Management

Don Carlson  
TRS Retirees

\*Representative Steve Conway,  
Vice Chair

Representative Larry Crouse

Chuck Cuzzetto  
TRS and SERS Employers

\*Randy Davis  
TRS Actives

\*Steve Hill, Director  
Department of Retirement Systems

Senator Steve Hobbs

Senator Janea Holmquist

Robert Keller  
PERS Actives

Corky Mattingly  
PERS Employers

Senator Joe McDermott

Doug Miller  
PERS Employers

\*Glenn Olson  
PERS Employers

\*Senator Mark Schoesler,  
Chair

Representative Larry Seaquist

J. Pat Thompson  
PERS Actives

\*Robert Thurston  
WSPRS Retirees

David Westberg  
SERS Actives

\*Executive Committee

# Select Committee on Pension Policy

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## Regular Executive Committee Meeting

October 19, 2010  
1:00 p.m. – 2:00 p.m.\*  
Senate Conference Rooms A/B/C  
Olympia

### AGENDA

- 1:00 p.m. (A) Approval of Minutes
- 1:05 p.m. (B) AAG Report
- 1:15 p.m. (C) Constituent Correspondence
- 1:30 p.m. (D) November Meeting Agenda
- 2:00 p.m. (E) Adjourn

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Representative Barbara Bailey

Marty Brown, Director  
*Office of Financial Management*

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Senator Janea Holmquist

Robert Keller  
*PERS Actives*

Corky Mattingly  
*PERS Employers*

Doug Miller  
*PERS Employers*

Senator Ed Murray

\*Glenn Olson  
*PERS Employers*

\*Senator Mark Schoesler,  
Chair

Representative Larry Seaquist

J. Pat Thompson  
*PERS Actives*

\*Robert Thurston  
*WSPRS Retirees*

David Westberg  
*SERS Actives*

*\*Executive Committee*

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OFM

3410 - Law Enforcement & Fire Fighters Plan2 Re

Allotment Expenditure/Revenue BTD Flexible by Account

Report Number: AEF04  
Biennium: 2011

Date Run: Oct 16, 2010 1:58AM  
Transactions Through: Closed

As of Fiscal Month: Sep FY2

Account	548 - LEOFF System Plan 2 Expense Account	BTD	Disbursement	BTD	Accrual	Encumbrance	BTD	Variance	Biennium
		Allotment							Remaining
SW21 - Allowance - Commute Trip Reduction		450	386.00		100.00	0.00		(36.00)	234.00
BH - Hospital Insurance (Medicare)									
- Not Specified		9,119	8,480.62		275.34	0.00		363.04	6,030.04
BW - Shared Leave Received									
- Not Specified		0	(4,004.79)		0.00	0.00		4,004.79	4,004.79
BZ - Other Employee Benefits									
- Not Specified		25	0.00		0.00	0.00		25.00	50.00
B - Employee Benefits		153,971	143,364.91		2,657.08	0.00		7,949.01	109,616.01
C - Personal Service Contracts									
CB - Legal/Expert Witness Services									
- Not Specified		14,987	0.00		0.00	0.00		14,987.00	18,737.00
CC - Financial Services									
- Not Specified		20,000	0.00		0.00	0.00		20,000.00	20,000.00
0001 - Fiscal Note Review		17,500	0.00		0.00	0.00		17,500.00	25,000.00
0002 - Actuarial Audit		25,000	5,355.00		0.00	0.00		19,645.00	19,645.00
0003 - Financial Audit		4,250	9,048.50		0.00	0.00		(4,798.50)	7,951.50
CC - Financial Services		66,750	14,403.50		0.00	0.00		52,346.50	72,596.50
CZ - Other Services									
- Not Specified		10,000	10,504.84		0.00	0.00		(504.84)	5,495.16
C - Personal Service Contracts		91,737	24,908.34		0.00	0.00		66,828.66	96,828.66
E - Goods and Services									
EA - Supplies and Materials									
- Not Specified		2,100	4,335.59		63.38	0.00		(2,298.97)	(1,038.97)
9999 - Supplies Recovery		0	(421.81)		0.00	0.00		421.81	421.81
EA - Supplies and Materials		2,100	3,913.78		63.38	0.00		(1,877.16)	(617.16)
EB - Communications/Telecommunications									
0001 - Telephone		7,635	7,351.75		663.00	0.00		(379.75)	4,174.25
0002 - Postage		9,389	4,809.46		0.00	0.00		4,579.54	13,739.54







OFW

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Alotment Expenditure/Revenue BTD Flexible by Account

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Report Number: AEF04

Biennium: 2011

As of Fiscal Month: Sep FY2

Transactions Through: Closed

Account	548 - LEOFF System Plan 2 Expense Account	BTD Allotment	BTD Disbursement	BTD Accrual	BTD Encumbrance	BTD Variance	Biennium Remaining
G - Travel							
GA - In-State Subsistence & Lodging							
- Not Specified	4,710	4,510.10	506.40	0.00	(306.50)	2,519.50	
GB - In-State Air Transportation							
- Not Specified	1,275	1,984.20	0.00	0.00	(709.20)	55.80	
GC - Private Automobile Mileage							
- Not Specified	7,380	7,495.54	1,179.60	0.00	(1,295.14)	3,132.86	
GD - Other Travel Expenses							
- Not Specified	3,630	2,581.33	205.30	0.00	843.37	3,021.37	
GF - Out-Of-State Subsistence & Lodging							
- Not Specified	6,090	6,892.14	0.00	0.00	(802.14)	2,851.86	
GG - Out-Of-State Air Transportation							
- Not Specified	13,215	4,085.52	0.00	0.00	9,129.48	17,058.48	
G - Travel	36,300	27,548.83	1,891.30	0.00	6,859.87	28,639.87	
J - Capital Outlays							
JA - Noncapitalized Assets							
0001 - IT Equipment < \$5000	10,000	57.49	0.00	0.00	9,942.51	24,942.51	
0003 - Furniture < \$5000	0	1,098.03	105.78	0.00	(1,203.81)	(1,203.81)	
JA - Noncapitalized Assets	10,000	1,155.52	105.78	0.00	8,738.70	23,738.70	
Total for Account	1,266,271	1,100,644.26	26,171.27	0.00	139,455.47	900,614.47	
By Object/Subobject/Sub-subobject							
By Staff							
Staff Months	90.00	83.51	5.75	89.26	0.74	54.74	
Months	15.00	15.00	15.00	15.00	15.00	9.00	
FTE	6.00	5.57	0.38	5.95	0.05	0.05	

