



# **ANNUAL VALUATION REPORT**

**LEOFF Plan 2 Retirement Board**

**September 28, 2011**

# CHANGES TO THE ANNUAL VALUATION REPORT

- The Actuarial Valuation Report (AVR) is produced annually by the Office of the State Actuary.
  1. Actuarial Information
  2. Assumptions
  3. Rate calculation
  4. Funding status
- The purpose and use of this report has been different in recent years which may require some changes to the content of the report.



# RATE CALCULATION

- The primary product of the AVR is the calculation of the required contribution rates for the plan.



# FUNDING RATIO

- The funding ratio is a measurement of the assets and liabilities of the plan.



QUESTIONS?

