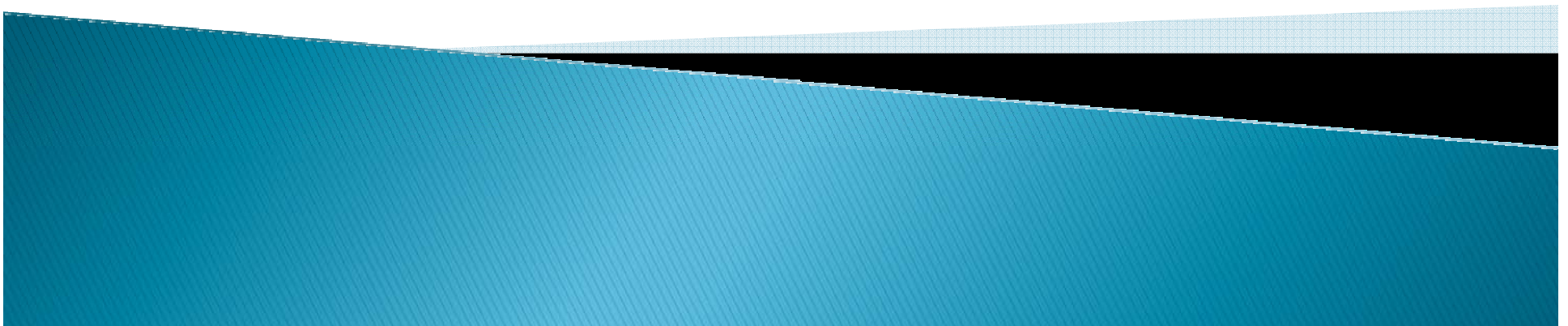


The Department of Retirement Systems

LEOFF Plan 2 Retirement Board

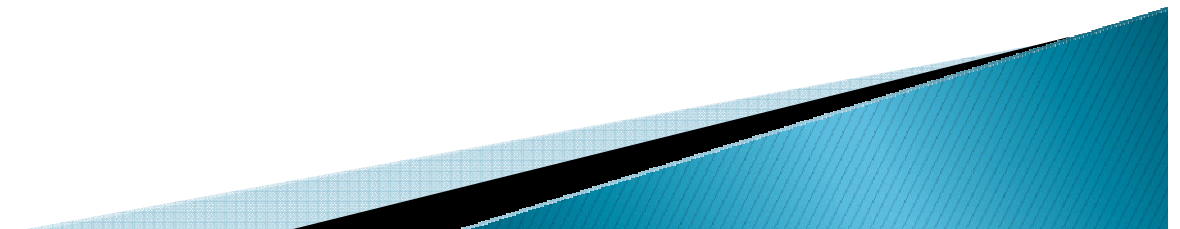
July 25, 2007



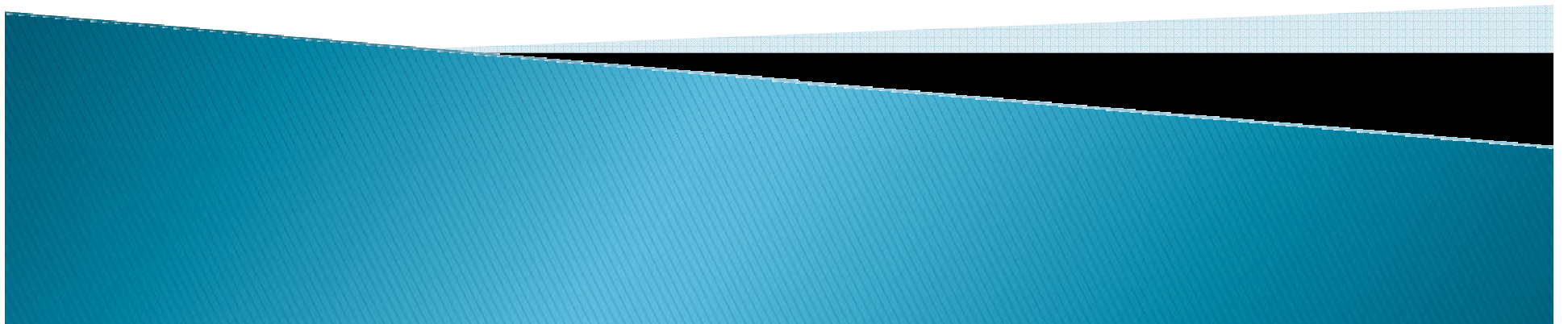
Agenda

- ▶ DRS Update
 - Organizational Strategies and Values
 - *Making it easy for you to provide me what I need to do my job*
 - *Your Success is My Success*
 - *Self-Management*

- ▶ DRS & LEOFF 2 Board Projects
 - LEOFF 2 Annual Statements
 - Pension Protection Act
 - OSA Experience Study

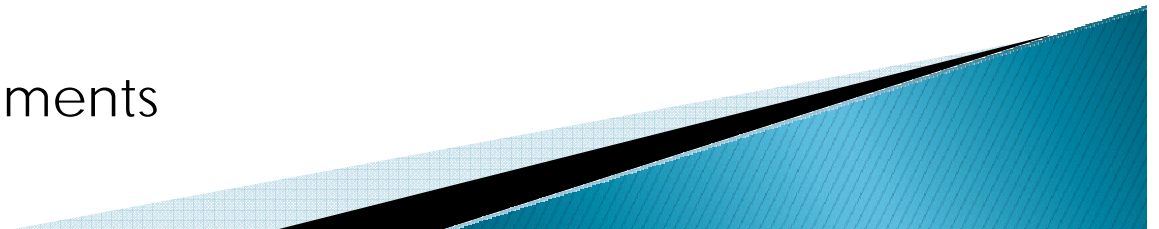


DRS Update



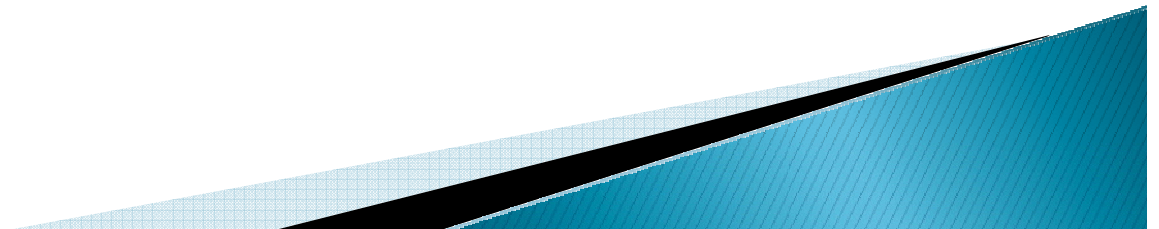
Making it Easy...

- ▶ Accessing DRS services through multiple channels
 - Pre-filled retirement application through online account access
 - Single sign-on for DB, DCP and Plan 3
- ▶ Forms and Publications Project
 - Phase 1: Create inventory of all forms and publications
 - Phase 2: Restructure and combine forms for ease of use, cross-reference publications and re-write for clarity
- ▶ Estimates
 - Multiple retirement date scenarios in one package
- ▶ Death and Disability
 - Correspondence
 - Technology improvements



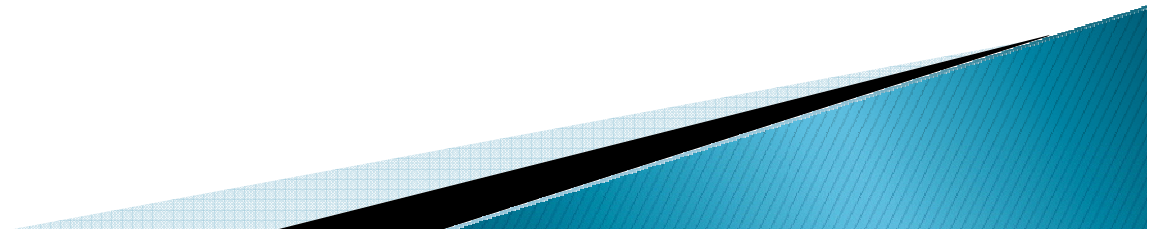
Your Success is My Success

- ▶ Philosophy and Culture
- ▶ Member Education
 - Social Marketing Project kicks off in August
 - “Persuasion” then education
 - Seminar curriculum undergoing changes for the retirement-ready
 - Financial Tools (“know your number”)
- ▶ Web casting
 - Age-based and other targeted materials
 - Public Service Announcements

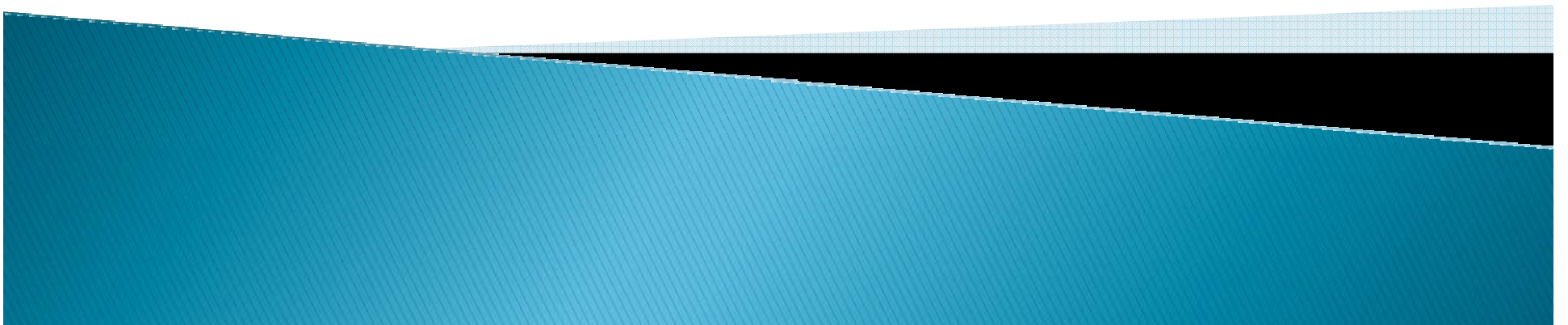


Self-Management

- ▶ Hiring Practices changed to reflect competency-based skills
- ▶ Culture where people enjoy their work
 - Teams work on organizational change goals
- ▶ Human Resources Project
 - Roles of manager and non-manager
 - Optimal structure for service-delivery
 - Evaluating staff
 - Measuring performance



DRS & LEOFF 2 Board Projects



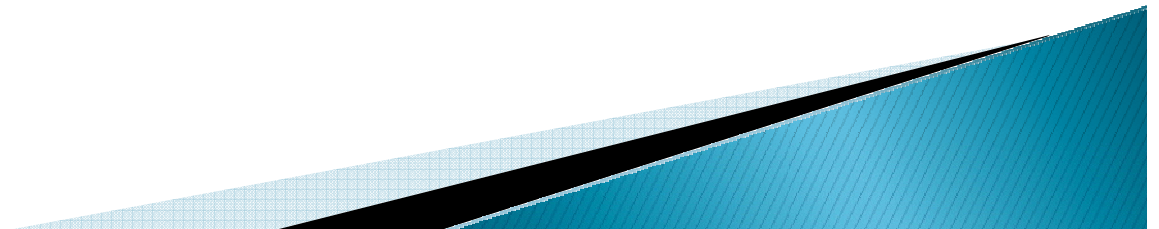
DRS & LEOFF 2 Board Projects

- ▶ LEOFF 2 Annual Statements
 - Increased registrations and estimate calculations in online account access
 - Improved information printed on the statement
- ▶ Pension Protection Act
 - Communications Plan
 - *Public safety officers' tax savings on health insurance premiums*
 - Election packets included:
 - Election form
 - Commonly asked questions and answers
 - Cover letters
 - Mailed to LEOFF retirees with election packet
 - Article for LEOFF 2 Board Summer Newsletter



DRS & LEOFF 2 Board Projects *(continued)*

- ▶ OSA Experience Study
 - Meeting with Board staff to identify ways of addressing potential changes as a result of the upcoming Experience Study.



Questions

