

# Select Committee on Pension Policy

P.O. Box 40914  
Olympia, WA 98504-0914  
actuary.state@leg.wa.gov

## Regular Committee Meeting

June 15, 2010  
10:00 a.m. – 12:05 p.m.\*  
Senate Hearing Room 4  
Olympia

### AGENDA

- 10:00 a.m.    1.    **Approval of Minutes**
- 10:05 a.m.    2.    **Election of SCPP Officers – Darren Painter,  
Senior Policy Analyst**
- Work Sessions**
- 10:20 a.m.    3.    **2010 Legislative Update – Aaron Gutierrez,  
Policy Analyst**
- 11:00 a.m.    4.    **Report on CEM Benchmarking Inc's Review  
of DRS – Mark Feldhausen, Budget and  
Benchmarking Director, Department of  
Retirement Systems**
- 11:25 a.m.    5.    **SCPP Role in Contribution Rate-Setting –  
Aaron Gutierrez**
- 11:35 a.m.    6.    **Preliminary Results, Actuarial Valuation –  
Lisa Won, Actuary**
- 12:05 p.m.    7.    **Adjourn**

*\*These times are estimates and are subject to change depending on the needs of the Committee.*

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Representative Barbara Bailey

Marty Brown, Director  
*Office of Financial Management*

\*Don Carlson  
*TRS Retirees*

\*Representative Steve Conway,  
Chair

Representative Larry Crouse

Chuck Cuzzetto  
*TRS and SERS Employers*

Randy Davis  
*TRS Actives*

\*Steve Hill, Director  
*Department of Retirement Systems*

Senator Steve Hobbs

Senator Janea Holmquist

\*Robert Keller  
*PERS Actives*

\*Corky Mattingly  
*PERS Employers*

Senator Joe McDermott

Doug Miller  
*PERS Employers*

Glenn Olson  
*PERS Employers*

\*Senator Mark Schoesler,  
Vice Chair

Representative Larry Seaquist

J. Pat Thompson  
*PERS Actives*

Robert Thurston  
*WSPRS Retirees*

David Westberg  
*SERS Actives*

\*Executive Committee

(360) 786-6140  
Fax: (360) 586-8135  
TDD: 1-800-635-9993  
<http://www1.leg.wa.gov/SCPP.htm>

# Select Committee on Pension Policy

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## Regular Executive Committee Meeting

June 15, 2010  
1:00 p.m. – 2:00 p.m.\*  
Senate Conference Rooms A/B/C  
Olympia

### AGENDA

- 1:00 p.m. (A) Approval of Minutes
- 1:05 p.m. (B) Constituent Correspondence
- 1:20 p.m. (C) July Meeting Agenda
- 2:00 p.m. (D) Adjourn

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3410 - Law Enforcement & Fire Fighters Plan2 Re

Allotment Expenditure/Revenue BTD Flexible by Account

(\*)

Report Number: AEF04

Date Run: May 16, 2010 1:57AM

Biennium: 2011

As of Fiscal Month: Apr FY1

Transactions Through: Closed

Objects to Expand: e,g,j Allotment Content: Approved & Adjusted Estimated Revenue Content: Approved & Adjusted Expenditure Content: Cash, Accr(all), Encum

(For a complete listing of all input parameter values, please see the last page of the report)

Account	548 - LEOFF System Plan 2 Expense Account	BTB	BTB	BTB	BTB	BTB	BTB	Biennium
		Allotment	Disbursement	Accrual	Encumbrance	Variance	Remaining	
<b>By Account/Expenditure Authority Index</b>								
548 - LEOFF System Plan 2 Expense Account								
960 - Salaries & Expenses								
		854,327	724,351.05	41,915.98	0.00	88,059.97	1,278,162.97	
<b>Total for Account</b>		854,327	724,351.05	41,915.98	0.00	88,059.97	1,278,162.97	
<b>By Account/Expenditure Authority Index</b>								
<b>By Object/Subobject/Sub-subobject</b>								
A - Salaries and Wages								
AA - State Classified								
SW01 - State Classified-Regular Salaries								
		287,755	271,265.26	13,828.00	0.00	2,661.74	415,841.74	
AC - State Exempt								
SW01 - State Exempt-Regular Salaries								
		140,442	132,100.73	6,952.67	0.00	1,388.60	207,532.60	
AU - Overtime and Call-Back								
SW12 - Overtime - Overtime								
		0	192.40	0.00	0.00	(192.40)	(192.40)	
A - Salaries and Wages		428,197	403,558.39	20,780.67	0.00	3,857.94	623,181.94	
B - Employee Benefits								
BA - Old Age and Survivors Insurance								
- Not Specified								
		26,028	24,572.14	1,260.85	0.00	195.01	38,538.01	
BB - Retirement and Pensions								
- Not Specified								
		22,712	21,412.44	1,103.46	0.00	196.10	32,960.10	
BC - Medical Aid & Industrial Insurance								
- Not Specified								
		1,950	1,632.51	86.34	0.00	231.15	2,962.15	
BD - Health, Life & Disability Insurance								
- Not Specified								
		44,739	44,742.75	4.75	0.00	(8.50)	68,135.50	
BE - Allowances								

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		Allotment	Disbursement	Accrual	Encumbrance	Variance	Remaining
	SW21 - Allowance - Commute Trip Reduction	270	296.00	0.00	0.00	(26.00)	424.00
	BH - Hospital Insurance (Medicare) - Not Specified	6,090	5,746.71	294.87	0.00	48.42	9,029.42
	BW - Shared Leave Received - Not Specified	0	(2,413.35)	0.00	0.00	2,413.35	2,413.35
	BZ - Other Employee Benefits - Not Specified	25	0.00	0.00	0.00	25.00	50.00
B - Employee Benefits		101,814	95,989.20	2,750.27	0.00	3,074.53	154,512.53
C - Personal Service Contracts							
	CB - Legal/Expert Witness Services - Not Specified	9,571	0.00	0.00	0.00	9,571.00	18,737.00
	CC - Financial Services - Not Specified	16,667	0.00	0.00	0.00	16,667.00	20,000.00
	0001 - Fiscal Note Review	12,500	0.00	0.00	0.00	12,500.00	25,000.00
	0002 - Actuarial Audit	20,834	0.00	0.00	0.00	20,834.00	25,000.00
	0003 - Financial Audit	0	4,998.50	0.00	0.00	(4,998.50)	12,001.50
CC - Financial Services		50,001	4,998.50	0.00	0.00	45,002.50	82,001.50
	CZ - Other Services - Not Specified	6,667	6,860.62	0.00	0.00	(193.62)	9,139.38
C - Personal Service Contracts		66,239	11,859.12	0.00	0.00	54,379.88	109,877.88
E - Goods and Services							
	EA - Supplies and Materials - Not Specified	1,400	2,803.20	282.00	0.00	(1,685.20)	274.80
	9999 - Supplies Recovery	0	(291.62)	0.00	0.00	291.62	291.62
EA - Supplies and Materials		1,400	2,511.58	282.00	0.00	(1,393.58)	566.42
	EB - Communications/Telecommunications						
	0001 - Telephone	5,105	4,497.90	501.00	0.00	106.10	7,190.10
	0002 - Postage	9,389	4,809.46	0.00	0.00	4,579.54	13,739.54

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		Allotment	Disbursement	Accrual	Encumbrance	Variance	Remaining
	0003 - Internet	3,555	3,190.00	359.00	0.00	6.00	5,074.00
EB - Communications/Telecommunications		18,049	12,497.36	860.00	0.00	4,691.64	26,003.64
EC - Utilities							
	- Not Specified	3,940	3,549.26	800.00	0.00	(409.26)	5,106.74
ED - Rentals and Leases - Land & Buildings							
	- Not Specified	38,300	34,465.50	7,659.00	0.00	(3,824.50)	49,795.50
EE - Repairs, Alterations & Maintenance							
	0003 - Other (Copier,telephone)	0	152.99	0.00	0.00	(152.99)	(152.99)
EF - Printing and Reproduction							
	- Not Specified	18,884	3,472.77	75.00	0.00	15,336.23	38,192.23
	9999 - Refund Printing Cost	0	(97.62)	0.00	0.00	97.62	97.62
EF - Printing and Reproduction		18,884	3,375.15	75.00	0.00	15,433.85	38,289.85
EG - Employee Prof Dev & Training							
	0002 - Non-IT Training	14,000	11,850.00	0.00	0.00	2,150.00	21,150.00
EH - Rental & Leases - Furn & Equipment							
	0001 - Equipment Rental/Lease	5,530	4,663.10	508.49	0.00	358.41	8,100.41
EJ - Subscriptions							
	- Not Specified	336	518.90	0.00	0.00	(182.90)	153.10
	9999 - Sub Refund	0	(162.49)	0.00	0.00	162.49	162.49
EJ - Subscriptions		336	356.41	0.00	0.00	(20.41)	315.59
EK - Facilities and Services							
	0001 - GA-Facilities & Services	1,262	1,514.52	(252.00)	0.00	(0.52)	1,766.48
	0002 - GA-Campus Mail (Monthly)	1,520	1,494.97	166.00	0.00	(140.97)	1,988.03
	0005 - GA-Other	1,482	1,028.00	(111.34)	0.00	565.34	2,156.34
EK - Facilities and Services		4,264	4,037.49	(197.34)	0.00	423.85	5,910.85
EL - Data Processing Services (Interagency)							
	0001 - OFM Financial Systems	1,490	1,233.84	142.00	0.00	114.16	2,214.16
	0002 - DIS Mainframe Services	10	4.71	0.00	0.00	5.29	19.29

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		Allotment	Disbursement	Accrual	Encumbrance	Variance	Remaining
	0003 - DOP Payroll Services	1,750	1,703.52	203.84	0.00	(157.36)	2,292.64
	0004 - Other (Jls,dis Policy)	0	0.00	0.00	0.00	0.00	1,000.00
EL - Data Processing Services (Interagency)		3,250	2,942.07	345.84	0.00	(37.91)	5,526.09
EM - Attorney General Services - Not Specified		5,000	5,059.30	843.22	0.00	(902.52)	6,097.48
EN - Personnel Services 0002 - System Surcharge		381	381.00	0.00	0.00	0.00	381.00
EP - Insurance 0001 - OFM Risk Management		5	0.00	0.00	0.00	5.00	10.00
0002 - Self Insurance		1,000	0.00	0.00	0.00	1,000.00	2,000.00
0003 - Other Insurance		25	25.00	0.00	0.00	0.00	25.00
EP - Insurance		1,030	25.00	0.00	0.00	1,005.00	2,035.00
ER - Other Purchased Services 0004 - Sacs Financial Services		15,188	18,224.00	(3,036.68)	0.00	0.68	21,264.68
0007 - Other		4,985	4,995.00	0.00	0.00	(10.00)	13,697.00
0009 - State Actuary		87,150	78,436.53	8,715.17	0.00	(1.70)	122,008.30
ER - Other Purchased Services		107,323	101,655.53	5,678.49	0.00	(11.02)	156,969.98
ET - Audit Services - Not Specified		7,816	7,816.00	0.00	0.00	0.00	0.00
EW - Archives & Records Management Svcs - Not Specified		57	76.00	(12.66)	0.00	(6.34)	88.66
EY - Software Licenses and Maintenance - Not Specified		150	241.74	0.00	0.00	(91.74)	158.26
EZ - Other Goods and Services - Not Specified		0	131.69	0.00	0.00	(131.69)	(131.69)
E - Goods and Services		229,710	195,787.17	16,842.04	0.00	17,080.79	326,210.79
G - Travel GA - In-State Subsistence & Lodging							

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Account	548 - LEOFF System Plan 2 Expense Account	As of Fiscal Month:		Apr FY1			Biennium
		BTD	BTD	BTD	BTD	BTD	
		Allotment	Disbursement	Accrual	Encumbrance	Variance	Remaining
- Not Specified		3,140	3,188.36	314.00	0.00	(362.36)	4,033.64
GB - In-State Air Transportation							
- Not Specified		850	1,749.80	234.00	0.00	(1,133.80)	56.20
GC - Private Automobile Mileage							
- Not Specified		4,920	4,154.94	697.00	0.00	68.06	6,956.06
GD - Other Travel Expenses							
- Not Specified		2,420	1,707.74	298.00	0.00	414.26	3,802.26
GF - Out-Of-State Subsistence & Lodging							
- Not Specified		4,060	4,622.63	0.00	0.00	(562.63)	5,121.37
GG - Out-Of-State Air Transportation							
- Not Specified		8,810	1,676.21	0.00	0.00	7,133.79	19,467.79
G - Travel		24,200	17,099.68	1,543.00	0.00	5,557.32	39,437.32
J - Capital Outlays							
JA - Noncapitalized Assets							
0001 - IT Equipment < \$5000		4,167	57.49	0.00	0.00	4,109.51	24,942.51
<b>Total for Account</b>		854,327	724,351.05	41,915.98	0.00	88,059.97	1,278,162.97
<b>By Object/Subobject/Sub-subobject</b>							
<b>By Staff</b>							
		BTD	BTD	BTD	BTD	BTD	Biennium
		Allotment	Actual	Accrual	Total	Variance	Remaining
Staff Months		60.00	58.66	3.01	61.67	(1.67)	82.33
Months		10.00	10.00	10.00	10.00	10.00	14.00
FTE		6.00	5.87	0.30	6.17	(0.17)	(0.17)

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**As of Fiscal Month:** Apr FY1

**Transactions Through:** Closed

<b>Input Parameters:</b>	<b>Entered As</b>	<b>Interpreted As</b>
User ID:	dwsa105	
Show parms on every page:	No	No
Agency:	341	341
Fiscal Month:	-Prior	-Prior
Account:	*	All
Expenditure Authority:	*	All
Expenditure Authority Index:	*	All
Expenditure Authority Type:	*	All
Program:	*	All
Subprogram:	*	All
Activity:	*	All
Subactivity:	*	All
Task:	*	All
Program Index:	*	All
Object:	*	All
Subobject:	*	All
Sub-subobject:	*	All
Objects to Expand:	e,g,j	e,g,j
Division:	*	All
Branch:	*	All
Section:	*	All
Unit:	*	All
Cost Center:	*	All
Organization Index:	*	All
Budget Unit:	*	All
Project:	*	All
Subproject:	*	All
Project Phase:	*	All



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Major Source:	*	All
Source:	*	All
Subsource:	*	All
Allotment Content:	Approved & Adjusted	Approved & Adjusted
Estimated Revenue Content:	Approved & Adjusted	Approved & Adjusted
Expenditure Content:	Cash, Accr(all), Encum	Cash, Accr(all), Encum
Revenue Content:	None	None
Program Function Content:	*	All
Report Group 1:	Account	Account
Report Group 2:	None	None
Report Group 3:	None	None
Report Group 4:	None	None
Report Group 5:	None	None
Account / Expenditure Authority Section:	Account/Expenditure Authority Index	Account/Expenditure Authority Index
Expenditure Authority Type Section:	None	None
Organization Structure Section:	None	None
Project Structure Section:	None	None
Custom Section 1 Group 1:	None	None
Custom Section 1 Group 2:	None	None
Custom Section 1 Group 3:	None	None
Custom Section 1 Group 4:	None	None
Custom Section 2 Group 1:	None	None
Custom Section 2 Group 2:	None	None
Custom Section 2 Group 3:	None	None
Custom Section 2 Group 4:	None	None
Object Structure Section:	Object/Subobject/Sub-subobject	Object/Subobject/Sub-subobject
Staffing Section:	Yes	Yes
Revenue Source Structure Section:	None	None