



2011 INTERIM PLANNING

LEOFF Plan 2 Retirement Board

June 15, 2011

OVERVIEW

- 2011 Legislative Impacts
- Actuarial Topics
- Topics Deferred from 2010 Interim
- Other Topics





2011 LEGISLATIVE IMPACTS

- L & I Occupational Disease Study
- LEOFF Plan 1 Merger Study



ACTUARIAL TOPICS

- LEOFF Plan 1 & 2 Merger
- Supplemental Contribution Rates
- Long-Term Economic Assumptions
- Annual Valuation Report



ACTUARIAL TOPICS

- Risk Assessment
- Rate Setting Education
- Fiscal Note Education
- Smoothing Method Education



TOPICS DEFERRED FROM 2010 INTERIM

- Washington State Patrol Retirement System Governance
- Member Contributions to the Benefit Improvement Account



TOPICS DEFERRED FROM 2010 INTERIM

- Purchase of Annuity
- Ombudsman
- Negative COLA
- Deferred Compensation as Salary





OTHER TOPICS

- Definition of “Fire Fighter”





NEXT STEPS

- Select Committee on Pension Policy Coordination
- Labor and Industries Coordination
- Interim Schedule



QUESTIONS?



2011 Interim Planning

1. LEOFF Plan 1 Merger
2. L & I Occupational Disease Study
3. Policy Coordination on Duty Related Death & Disability Benefits
4. WSPRS Plan Governance
5. Board Appointments
6. Supplemental Rate Increase - Furloughs
7. 2011 Actuarial Valuation Report
8. Long-term Economic Assumptions
9. LEOFF Plan 2 Rate-setting Education
10. Smoothing Method Education
11. Fiscal Note Pricing Education
12. Risk Assessment
13. Definition of "Fire Fighter"
14. Member Contribution to the Benefit Improvement Account
15. Purchase of Annuities
16. Ombudsman
17. Negative COLA
18. Technical Corrections



WASHINGTON STATE PATROL TROOPERS ASSOCIATION
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June 13, 2011

Kelly Fox, Chair
LEOFF Plan 2 Retirement Board
P.O. Box 40918
Olympia, Washington 98504-0918

Re: Washington State Patrol Retirement System Governance

Dear Kelly:

I was glad to see WSPRS governance on the Board's agenda for the June 15th meeting. As you know, this is an issue that the Troopers' Association has been interested in for some time.

While the Troopers don't have a specific proposal at this time I appreciate your willingness to continue the discussion. We will continue be meeting with the various stakeholders to examine different options that would make sense for both the WSPTA and the members of the LEOFF 2 Board. I look forward to working with you and your staff on this issue.

Sincerely,

A handwritten signature in black ink, appearing to read "Tom Pillow".

Tom Pillow, President
Washington Patrol Troopers' Association

Cc: Steve Nelsen
Rick Jensen
Davor Gjuasic