

BOARD MEETING MINUTES

MAY 31, 2017 - FINAL



TRUSTEE AND STAFF ATTENDANCE

In Attendance	Mr. Kelly Fox, Chair – Olympia Fire District
Teleconference	Mr. Jason Granneman, Vice Chair – Clark County Sheriff’s Office
Teleconference	Representative Jeff Holy – Spokane Police Department (Retired)
Absent	Vacant
Teleconference	Senator Judy Warnick – WA State Senator
Absent	Mr. Dwight Dively – King County
Absent	Mr. Wally Loucks – Spokane County Sheriff’s Office
Teleconference	Mr. Mark Johnston – Vancouver Fire Department
Teleconference	Mr. Paul Golnik – WA Fire Commissioners Association
Absent	Mr. David Cline – City of Tukwila
Teleconference	Mr. Michael White – Valley Regional Fire Authority

CALL TO ORDER

The LEOFF Plan 2 Retirement Board met in the Washington State Investment conference room in Olympia, Washington on May 31, 2017. A quorum of the members was present at this meeting.

OPENING | Chair Fox called the meeting to order at 9:31 AM.

1. LEGISLATIVE UPDATE

Director Nelsen gave a legislative update to the Board.

- Interruptive Military Service Credit (SB 5661) – This bill, specific to LEOFF 2, has passed and has been signed. An introductory presentation will occur at the first board meeting after session.
- Public Hospital District EMTs (SB 5659) – The final bill has been signed and will be effective July 1. DRS is working with the hospital districts to report their salary and compensation data as well as contact information for members. DRS will reach out to members and provide estimates for these members regarding the cost to purchase this past service credit.
- Tribal Membership Eligibility Study – In the House budget there was a requirement for the LEOFF 2 Board to study the issue of allowing tribal law enforcement officers into LEOFF 2. Staff will continue to track this bill to see if it ends up in the final budget. At the first regular meeting after session an update will be given to the Board.
- The second special session has begun and is expected to end June 21st. A revenue forecast is expected on June 20th.
- With respect to LEOFF 2, the Senate budget shifting the state’s share 50/30/20 cost split to local governments and making it a 50/50 split. We may not know until the end of session if this cost sharing split will take place. Another issue that is likely to come up in final budget negotiations is merger.
- The budget being adopted by June is unknown. All state agencies have been notified to start contingency planning. We will keep you posted about any contingency plan that would start July 1.

BOARD MEETING MINUTES

MAY 31, 2017 - FINAL



Budget Impacts:

- Contribution Rates – There have been no proposals to reduce LEOFF 2 contribution rates.
- Special Events Contributions – There has been a change in the Governor’s budget for special event contributions by local governments. It doesn’t affect financing of LEOFF 2 but it would be an impact on local government stakeholders for LEOFF 2.
- Benefit Improvement Account – There has been no discussion or indication that this payment would be added in.

Roy Orlando, Director of the Retired Fire Fighters of Washington, asked a question regarding merger being in the budget.

2. ADMINISTRATIVE UPDATE

Director Nelsen gave his administrative update to the board.

- DRS Rulemaking – Joint rule making project has been moving along great. The final rules for duty disability will be finished up this summer. DRS is doing a pilot project to have an outside agency review the complex disability rules.
- New Project to occur regarding the implementation of the EMT bill. Director Nelsen has already been asked to coordinate on the implementation of this bill. Intensive education going on for the implementation of this bill for the next several months.
- Outreach Activities
 - Seattle Fire Financial Wellness Seminar – Director Nelsen attended and spoke
 - WSCFF Educational Seminar – Director Nelsen and Ryan Frost attended, had table
 - Young Fire Fighters Conference – Tammy Harman and Tim Valencia attended and had a table to answer questions
 - WASPC Spring Expo / WFC Annual Conference – Tammy Harman and Paul Neal had a table and answered questions
 - WACOPS Spring Meeting – Director Nelsen attended and gave a legislative update.

3. AGENDA ITEMS FOR FUTURE MEETINGS

The next meeting is June 28th. It is unknown if a final budget will be reached and if session will have ended by this date. The June meeting may be another electronic meeting but we will not know until shortly before the meeting date. Staff will update the Board as to what to expect for the June 28th meeting.

ADJOURNMENT

There being no further business, the meeting was adjourned at 10:00am.

NEXT MEETING | The next meeting of the LEOFF Plan 2 Retirement Board is scheduled for June 28, 2017 at the Washington State Investment Board located at 2100 Evergreen Park Drive SW Olympia, WA 98502.