



Interim Planning

April 25, 2012

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### Discussion Points

- Contribution Rate Setting
- Legislation
- Deferred Topics
- Actuarial Topics
- Issues



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### Contribution Rate Setting

- **Contribution Rate Setting**
  - Board is required to set rates by July 31, of even numbered years
  - Board has set rates through June 30, 2017 (member-8.46%, employer- 5.08%, state-3.38%)
  - May & June presentations
  - Pension Funding Council sets rates for all other plans



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## Legislation

- **LEOFF Plan 1/Plan 2 Merger (2012)**
- **Duty-Related Death Benefits (2011)**
  - Law enforcement presumptions
  - L & I remarriage prohibition



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## Deferred Topics

- Purchase of Annuity
- Definition of Firefighter Concerning EMTs
- Educational Waivers for Reserve Police Officers



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## Actuarial Topics

- **Education**
  - Fiscal note pricing
  - Funding method
  - Smoothing method



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## Issues

- **Furloughs**
  - Last 6 months of 2013 not covered
- **Administrative Rate Increase**



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## Questions?

- **Contact**

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