

# BOARD MEETING MINUTES

APRIL 22, 2015 - FINAL



## TRUSTEE AND STAFF ATTENDANCE

Absent	Mr. Kelly Fox, Chair – Olympia Fire District
Teleconference	Mr. Jack Simington, Vice Chair – Kennewick Police Department
Absent	Representative Jeff Holy – Spokane Police Department (Retired)
Absent	Mr. Wally Loucks – Spokane County Sheriff’s Office
Absent	Mr. Mark Johnston – Vancouver Fire Department
Absent	Mr. Pat Hepler – Snohomish County Fire District 1
Teleconference	Mr. Paul Golnik – WA Fire Commissioners Association
Absent	Mr. David Cline – City of Tukwila
Absent	Representative Kevin Van De Wege – WA State Representative
Teleconference	Steve Nelsen – Executive Director
In Attendance	Tim Valencia – Deputy Director
In Attendance	Jessie Jackson – Executive Assistant
In Attendance	Jessica Burkhart – Administrative Services Manager
Absent	Tammy Harman – Death and Disability Ombudsman
In Attendance	Paul Neal – Senior Research and Policy Manager
Absent	Ryan Frost – Research Analyst
In Attendance	Dawn Cortez – Assistant Attorney General

## CALL TO ORDER

The LEOFF Plan 2 Retirement Board met in the Washington State Investment conference room in Olympia, Washington on April 22, 2015. A quorum of the members was not present at this meeting.

**OPENING** | Vice Chair Jack Simington called the meeting to order at 9:31am and requested those present to take a moment of silence to honor those who had fallen since the last the Board meeting.

## 1. LEGISLATIVE UPDATE

Executive Director Steve Nelsen provided a legislative update to the board via tele and web conference.

<b>BOARD BILLS</b>	<b>SB 5466 HCA PEBB Technical Corrections</b> The bill has passed out of the House and the Senate. It was delivered to the Governor on Monday. He will have to sign it before the end of session. Staff to update board when the bill signing is scheduled to occur.
	<b>HB 1194 Remarriage Prohibition</b> The bill has passed out of the House and the Senate. It has not yet been delivered to the Governor for signing. Staff to update board when the bill signing is scheduled to occur.
<b>OTHER BILLS</b>	<b>SB 5435 Mandatory Offering of WA DCP</b> This bill did not pass.
	<b>SB 6076 Garnishing Pensions to Pay for Public Employee Felony Incarcerations</b>

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This bill did not pass.

**SB 6077** *Forfeiture of Pension for a Public Employee Convicted of a Felony While in Service*

This bill did not pass.

Session is scheduled to end this Saturday and the budget will not be finished. The LEOFF 2 rates were fully funded in the Governor's budget as well as both the House and Senate budgets. Payments to the benefit improvement account from September 2013 and for September 2015 are not in the House or Senate budgets.

## 2. ADMINISTRATIVE UPDATE

Director Nelsen provided an administrative update to the board that included the agency budget and the outreach activities of the staff.

**BUDGET UPDATE** | Agency is still under budget, we will finish out the biennium under budget as well.

**OUTREACH ACTIVITIES** | Director Nelsen is currently attending the WSCFF educational seminar and has provided a presentation on the Ombudsman position.

Director Nelsen will present at the NCPERS conference in May.

WASPC Spring Expo is in May and staff will attend with an outreach table at this event.

## 3. AGENDA ITEMS FOR FUTURE MEETINGS

Director Nelsen previewed agenda items for the next full meeting in May.

**MAY MEETING** | The next board meeting is May 27<sup>th</sup> and we will proceed with a full meeting. A legislative update will be on the agenda, as well as items for interim planning. If available we will review the preliminary results from the actuarial audit on the fiscal note for the Remarriage Bill. The board may take action at the June meeting to adopt these rates.

Staff will send a website link with the audio files of meetings to the board members each month.

## ADJOURNMENT

There being no further business, the meeting was adjourned at 10:00am.

**NEXT MEETING** | The next meeting of the LEOFF Plan 2 Retirement Board is scheduled for May 27, 2015 at the Washington State Investment Board located at 2100 Evergreen Park Drive S.W. Olympia, WA 98502.