

BOARD MEETING MINUTES

APRIL 19, 2017 - FINAL



TRUSTEE AND STAFF ATTENDANCE

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| In Attendance | Mr. Kelly Fox, Chair – Olympia Fire District |
| Teleconference | Mr. Jason Granneman, Vice Chair – Clark County Sheriff’s Office |
| Absent | Representative Jeff Holy – Spokane Police Department (Retired) |
| Absent | Vacant |
| Absent | Senator Judy Warnick – WA State Senator |
| Absent | Mr. Dwight Dively – King County |
| Teleconference | Mr. Wally Loucks – Spokane County Sheriff’s Office |
| Teleconference | Mr. Mark Johnston – Vancouver Fire Department |
| Teleconference | Mr. Paul Golnik – WA Fire Commissioners Association |
| Teleconference | Mr. David Cline – City of Tukwila |
| Teleconference | Mr. Michael White – Valley Regional Fire Authority |

CALL TO ORDER

The LEOFF Plan 2 Retirement Board met in the Washington State Investment conference room in Olympia, Washington on April 19, 2017. A quorum of the members was present at this meeting.

OPENING | Chair Fox called the meeting to order at 9:31 AM.

1. LEGISLATIVE UPDATE

Director Nelsen gave his legislative update to the Board.

- Budget work is not expected to be completed by the end of session on Sunday. A special session will occur if not completed and staff will keep the Board updated.
- Interruptive Military Service Credit (SB 5661) – Started out initially as a bill that would have provided no cost interruptive military service to LEOFF 2 members. There is not sufficient data for the State Actuary’s Office to estimate the rate impact. The fiscal note that came out on the original bill was indeterminate. This bill was converted in the House amended into a study with the Actuaries Office and Department of Retirement Systems. Part of the study would ask if the Board’s policy position has changed regarding a distinction between combat and non-combat service.
- Tribal Membership Eligibility Study – This is contingent on funding in the budget. The Select Committee on Pension Policy will be asked to study the issue of tribal teachers in TRS. The Board will be asked to study the issue of allowing tribal law enforcement officers into the LEOFF retirement system.
- Public Hospital District EMTs (SHB 2202) – Passed out of the House yesterday, still needs to pass out of the Senate before the end of session on Sunday, or it will be alive during special session.
- PTSD Disabilities for LEOFF (SHB 1655) – It has passed out of the House, and is currently in the Senate. It may be converted into a study by LNI. Impact on the Board is expected to be minimal.

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Budget Bills:

- 2017-19 Operating Budget (HB 1067/SB 5048) and 2017 Supplemental Budget (HB 1068/SB 5047) – If not passed before session ends these will continue into special session

2. ADMINISTRATIVE UPDATE

Steve Nelsen, Executive Director, gave his administrative update to the board.

- DRS Rulemaking – cooperative project re: Duty Disability rule making. Weekly meetings have been occurring as well as periodic meetings with the AGs.
- Outreach Activities
 - Washington C.O.P.S. – Tammy Harman attended on March 25th
 - Kent Fire Fighters – Tim Valencia spoke on March 27th
 - WSCFF Education Seminar – April 25-27th. The agency will have an outreach table and Director Nelsen and Ryan Frost will attend. Director Nelsen will present on the topics of annuity and purchase of service credit.

3. AGENDA ITEMS FOR FUTURE MEETINGS

The next meeting is May 31st and will be the same format of legislative and administrative update if session continues.

ADJOURNMENT

There being no further business, the meeting was adjourned at 9:56am.

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| NEXT MEETING | The next meeting of the LEOFF Plan 2 Retirement Board is scheduled for May 31, 2017 at the Washington State Investment Board located at 2100 Evergreen Park Drive SW Olympia, WA 98502. |
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