



WASHINGTON STATE LEGISLATURE
Office of the State Actuary

February 28, 2005

Mr. Steve Nelsen, Executive Director
Law Enforcement Officers and Firefighters Plan 2 Retirement Board
2100 Evergreen Park Drive SW, Suite 180
P.O. Box 43113
Olympia, Washington 98504-3113

RE: 2005 COST-OF-LIVING ADJUSTMENTS (COLA)

Dear Steve:

RCW 41.26.440 provides that benefits under the Law Enforcement Officers and Firefighters Retirement System Plan 2 (LEOFF Plan 2) be adjusted on July 1st of each year in accordance with the applicable Consumer Price Index (CPI).

The cost-of-living adjustments as of July 1, 2005 for LEOFF Plan 2 are provided below.

Benefit adjustments were based on changes in the average CPI - Urban Wage Earners and Clerical Workers, Seattle-Tacoma-Bremerton, all items. For your reference, we have enclosed the relevant CPI data at the end of this letter. This data can be obtained from the U.S. Department of Labor, Bureau of Labor Statistics at their website <http://www.bls.gov/cpi/home.htm>. You can create a CPI table by selecting the appropriate CPI link under Create Custom Tables (multiple screens) and then following the on-line instructions.

Please let us know if you have any questions.

Sincerely,

A handwritten signature in cursive script that reads "Christi Steele".

Christi Steele
Actuarial Assistant
Enclosures

cc: Maureen Westgard
Dorothy Bailey
Matt Smith

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2100 Evergreen Park Drive S.W., Suite 150
P.O. Box 40914
Olympia, WA 98504-0914
(360) 753-9144

FAX: (360) 586-8135
TDD: 1-800-635-9993

E-MAIL: actuary_st@leg.wa.gov

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LEOFF Plan 2 (RCW 41.26.440)

Cost of Living Adjustments as of July 1, 2005.

Retirement Dates	Adjustments
July 2, 2004 - July 1, 2005	0.00%
January 1, 2004 - July 1, 2004	1.57%
July 2, 2003 - December 31, 2003	3.00%
January 1, 2003 - July 1, 2003	1.57%
July 2, 2002 - December 31, 2002	1.81%
January 1, 2002 - July 1, 2002	1.57%
July 2, 2001 - December 31, 2001	2.36%
January 1, 2001 - July 1, 2001	1.57%
July 2, 2000 - December 31, 2000	3.00%
January 1, 2000 - July 1, 2000	1.57%
July 2, 1999 - December 31, 1999	3.00%
January 1, 1999 - July 1, 1999	1.57%
July 2, 1998 - December 31, 1998	2.83%
January 1, 1998 - July 1, 1998	1.57%
July 2, 1997 - December 31, 1997	2.93%
January 1, 1997 - July 1, 1997	1.57%
July 2, 1996 - December 31, 1996	3.00%
January 1, 1996 - July 1, 1996	1.57%
July 2, 1995 - December 31, 1995	3.00%
January 1, 1995 - July 1, 1995	1.57%
July 2, 1994 - December 31, 1994	3.00%
January 1, 1994 - July 1, 1994	1.57%
July 2, 1993 - December 31, 1993	3.00%
January 1, 1993 - July 1, 1993	1.57%
July 2, 1992 - December 31, 1992	3.00%
January 1, 1992 - July 1, 1992	1.57%
July 2, 1983 - December 31, 1991	3.00%
January 1, 1983 - July 1, 1983	2.81%
Prior to January 1, 1983	3.00%

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CPI Urban Wage Earners and Clerical Workers (Current Series)
Seasonal Not Seasonally Adjusted
Area Seattle-Tacoma-Bremerton, Washington
Base Alternate (base period = 1967)
Item All Items

Year	CPI	Increase Over Prior Year
2004	562.3	1.57%
2003	553.6	1.41%
2002	545.9	1.81%
2001	536.2	3.55%
2000	517.8	3.75%
1999	499.1	3.10%
1998	484.1	2.63%
1997	471.7	3.10%
1996	457.5	3.30%
1995	442.9	2.90%
1994	430.4	3.66%
1993	415.2	2.98%
1992	403.2	3.54%
1991	389.4	5.53%
1990	369.0	7.11%
1989	344.5	4.68%
1988	329.1	3.30%
1987	318.6	2.35%
1986	311.3	0.71%
1967 (Base Period)	100.0	

Source: U.S. Department of Labor, Bureau of Labor Statistics

Applicable plans/benefits:

- LEOFF Plan 2