

BOARD MEETING MINUTES

FEBRUARY 26, 2014 - FINAL



TRUSTEE AND STAFF ATTENDANCE

In Attendance	Mr. Kelly Fox, Chair – Olympia Fire District
Absent	Mr. Jack Simington, Vice Chair – Kennewick Police Department
Absent	Mr. Jeff Holy – Spokane Police Department (Retired)
Teleconference	Mr. Wally Loucks – Spokane County Sheriff’s Office
Absent	Mr. Mark Johnston – Vancouver Fire Department
Absent	Mr. Pat Hepler – Snohomish County Fire District 1
Teleconference	Mr. Paul Golnik – WA Fire Commissioners Association
Absent	Mr. David Cline – City of Tukwila
Absent	Senator Jim Honeyford – WA State Senator
Absent	Representative Kevin Van De Wege – WA State Representative
In Attendance	Steve Nelsen – Executive Director
In Attendance	Tim Valencia – Deputy Director
In Attendance	Jessica Burkhart – Executive Assistant
In Attendance	Tammy Harman – Administrative Services and Communications Manager
In Attendance	Paul Neal, Senior Legal Counsel
In Attendance	Ryan Frost – Research Analyst
In Attendance	Dawn Cortez – Assistant Attorney General

CALL TO ORDER

The LEOFF Plan 2 Retirement Board met in the LEOFF Plan 2 conference room in Olympia, Washington on February 26, 2014. A quorum of the members were not present, however, Wally Loucks and Paul Golnik participated through WebEx.

OPENING | Chair Kelly Fox called the meeting to order at 9:30 AM.

1. 2014 Legislative Update

Steve Nelsen, Executive Director provided a review of the LEOFF Plan 2 legislative activity.

BILL NUMBER	TITLE	STATUS
HB 2456 / SB 6325	EMT Correction	Senate Ways & Means
HB 2479 / SB 6397	Career Change Fix	Senate Ways & Means
SB 6201	Annuity Purchase	House Rules 2

Director Nelsen noted that both the Career Change and Technical Correction bills were passed out of the House with overwhelming support. It is day 46 of a 60-day session. At this time, it appears legislative session will end on time with cut-off for bills to be heard in the opposite committee on March 3, 2014.

Director Nelsen also informed the trustees of HB 2736. This bill requires all public employers to offer the state’s Deferred Compensation Plan to all employees. Another bill of interest is the Final Average Salary protection topic that was studied during the interim last year. While the LEOFF Plan 2 Board didn’t pursue legislation this year, the current legislation extends protections that also include LEOFF Plan 2.

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2. Administrative Update

Outreach

Director Nelsen presented at the WACOPS and the WSCFF Legislative Receptions. He also presented with Dave Nelsen regarding the Deferred Compensation Plan offered through the Department of Retirement Systems.

During the first week of March, staff will attend and set-up a booth at the Washington Fire Commissioners Conference in Pasco, WA.

Trustee Email

Director Nelsen informed the trustees that they will all be receiving LEOFF 2 email addresses during the interim. Dawn Cortez, Assistant Attorney General will follow-up with a policy and court decision to provide further information on this topic.

Staff

Director Nelsen informed the trustees that Greg Deam has accepted a position with the Department of Retirement Systems. He also noted that he intends to fill the Ombudsman position after session is finished. Director Nelsen will keep the Board apprised of any further staffing changes.

Benefit Issue

Members are facing a challenge when it comes to the \$3000 tax credit they are entitled to. Recently, there has been an issue with payments being deducted from retirement checks. Staff will continue to work with the Health Care Exchange and the Department of Retirement Systems.

Director Evaluation

Chair Fox informed the Board that Director Nelsen's evaluation will be distributed to members within the next month.

ADJOURNMENT

There being no further business, the meeting was adjourned at 10:02 AM.

NEXT MEETING

The next meeting of the LEOFF Plan 2 Retirement Board is scheduled for March 26, 2014 at 9:30 AM at the Washington State Investment Board located at 2100 Evergreen Park Drive S.W. Olympia, WA 98502.