# BOARD MEETING MINUTES

FEBRUARY 24, 2016 – FINAL

## TRUSTEE AND STAFF ATTENDANCE

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| Absent | Mr. Kelly Fox, Chair – Olympia Fire District |
| Teleconference | Mr. Jason Granneman, Vice Chair – Clark County Sheriff's Office |
| Teleconference | Representative Jeff Holy – Spokane Police Department (Retired) |
| Absent | Representative Kevin Van De Wege – WA State Representative |
| Absent | Senator Judy Warnick – WA State Senator |
| Absent | Councilmember Dave Upthegrove – King County Council District 5 |
| Absent | Mr. Wally Loucks – Spokane County Sheriff's Office |
| Teleconference | Mr. Mark Johnston – Vancouver Fire Department |
| Teleconference | Mr. Paul Golnik – WA Fire Commissioners Association |
| Teleconference | Mr. David Cline – City of Tukwila |
| In Attendance | Mr. Michael White – Valley Regional Fire District |
| In Attendance | Steve Nelsen – Executive Director |
| In Attendance | Tim Valencia – Deputy Director |
| In Attendance | Jessie Jackson – Executive Assistant |
| Absent | Jessica Burkhart – Administrative Services Manager |
| In Attendance | Tammy Harman – Death and Disability Ombudsman |
| In Attendance | Paul Neal – Senior Research and Policy Manager |
| In Attendance | Ryan Frost – Research and Policy Manager |
| In Attendance | Tor Jernudd – Assistant Attorney General |

## CALL TO ORDER

The LEOFF Plan 2 Retirement Board met in the Washington State Investment conference room in Olympia, Washington on February 24th, 2016. A quorum of the members was present at this meeting.

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| OPENING | Executive Director Steve Nelsen called the meeting to order at 9:30AM. |

## 1. LEGISLATIVE UPDATE

Director Nelsen provided a legislative update to the board.

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| BOARD BILLS | Both of the LEOFF 2 Board bills, SB 6263 and SB 6264, have passed out of the Senate unanimously. The cut off for the bills to be heard and passed out of the House Appropriations Committee is Monday, February 29th. The Firefighters are meeting with the Chair of the Appropriations committee to discuss several bills and Director Nelsen has been asked to sit in on the meeting. There has not been any opposition to either bill. It is possible that the board bills could be heard at a Saturday hearing with any executive action happening on Monday. Staff will email all updates to the Board.<br><br>An amendment to SB 6264 was adopted, changing the title of the bill to include the Washington State Patrol Retirement System and LEOFF Plan 1 members to purchase annuities. |
| OTHER BILLS | HB 2806 is a bill that passed out of the House dealing with presumptions for duty related illnesses. This is a topic that the LEOFF 2 Board has discussed in the past and it will be on the agenda for the upcoming interim. |

## 2. ADMINISTRATIVE UPDATE

Director Nelsen provided his administrative update to the board.

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| OUTREACH ACTIVITIES | Director Nelsen spoke at the WSCFF Legislative Conference about the two LEOFF 2 Board bills. |
| ADMINISTRATIVE ITEMS | The Department of Retirement Systems (DRS) has been in the process of evaluating and prioritizing rulemaking. DRS Director Marcie Frost has suggested it would be helpful if the Board staff was willing to put together draft bills to help DRS move through this process. The final rule would be up to DRS, so any draft would be subject to change, but this cooperation would help with the workload issue for DRS and would give the LEOFF 2 Board a chance to talk about the different policy issues that may or may not be impacted by rules. This cooperation is appreciated and will be a benefit to both the LEOFF 2 Board and DRS. Director Nelsen will keep the Board updated on progress for this project.<br><br>It is expected that the Senate budget should be released this afternoon, and that it will not have any impact to the LEOFF 2 rates. Staff will keep the Board posted if there is any changes to this. |

## ADJOURNMENT

There being no further business, the meeting was adjourned at 9:56AM.

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| NEXT MEETING | The next meeting of the LEOFF Plan 2 Retirement Board is scheduled for March 23rd, 2016 at the Washington State Investment Board located at 2100 Evergreen Park Drive S.W. Olympia, WA 98502. |