

BOARD MEETING MINUTES

JANUARY 28, 2015 – FINAL



TRUSTEE AND STAFF ATTENDANCE

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| Absent | Mr. Kelly Fox, Chair – Olympia Fire District |
| Teleconference | Mr. Jack Simington, Vice Chair – Kennewick Police Department |
| Absent | Representative Jeff Holy – Spokane Police Department (Retired) |
| Absent | Mr. Wally Loucks – Spokane County Sheriff’s Office |
| Absent | Mr. Mark Johnston – Vancouver Fire Department |
| Absent | Mr. Pat Hepler – Snohomish County Fire District 1 |
| Teleconference | Mr. Paul Golnik – WA Fire Commissioners Association |
| Teleconference | Mr. David Cline – City of Tukwila |
| Absent | Senator Sharon Brown – WA State Senator |
| Absent | Representative Kevin Van De Wege – WA State Representative |
| In Attendance | Steve Nelsen – Executive Director |
| In Attendance | Tim Valencia – Deputy Director |
| In Attendance | Jessie Jackson – Executive Assistant |
| Absent | Jessica Burkhart – Administrative Services Manager |
| In Attendance | Tammy Harman – Death and Disability Ombudsman |
| In Attendance | Paul Neal – Senior Research and Policy Manager |
| In Attendance | Ryan Frost – Research Analyst |
| In Attendance | Dawn Cortez – Assistant Attorney General |

CALL TO ORDER

The LEOFF Plan 2 Retirement Board met in the Washington State Investment conference room in Olympia, Washington on January 28, 2015. A quorum of members was not available at this meeting.

OPENING | Executive Director Steve Nelsen called the meeting to order at 9:38am.

1. LEGISLATIVE UPDATE

Executive Director Steve Nelsen provided a review of the LEOFF Plan 2 Board recommended bills and other bills of interest.

BOARD BILLS

The board has chosen to endorse the *HCA Technical Corrections* bill. It has been introduced by the Senate as **SB 5466**. A hearing has not yet been scheduled. It is unknown if there will be a House companion bill.

The board has moved to pursue legislation on the *Remarriage Prohibition Bill*. The bill has been introduced in both the House as **HB 1194** and in the Senate as **SB 5246**. The Senate sponsor is Senator Roach and the House sponsor is Representative Kirby who has been a sponsor of this bill in the past.

On Tuesday January 27th a hearing was held in the House Commerce and Labor on **HB 1194**. Director Nelsen testified in support of the bill. There was testimony from surviving spouses in support of the bill. There was also testimony regarding concerns over the bill

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BILLS OF INTEREST

from the WA Self- Insurers Association, the Association of WA Cities and the WA State Association of Counties. After the hearing Director Nelsen met with the Association of Cities and the Association of Counties to discuss the bill. The Fiscal note was not available at the time of their testimony and there were concerns to the cost of the bill.

Two other bills have been introduced that could potentially affect LEOFF 2 members.

SB 5435 *Mandatory Offering of WA DCP*

The bill is currently in the Senate Ways and Means Committee. A House companion will be introduced shortly.

SB 5214 *Employer pick up contributions for PERS & PSERS*

Senator Roach is the sponsor of this bill that affects Public Safety Officers. There is no impact on LEOFF members. If this bill passes there will be further discussion at the first full board meeting after session.

2. ADMINISTRATIVE UPDATE

Director Nelsen provided an administrative update on the agency's budget and outreach activities.

BUDGET UPDATE

A 4th quarter budget update was provided to the board. The agency currently remains \$100,000 under budget for the biennium.

OUTREACH ACTIVITIES

The *WACOPS Winter Membership Meeting* occurred on January 14-15. Director Nelsen was asked to speak about bills the board would be proposing and informed them about the Remarriage Prohibition. He also spoke about the state budget and the Governor's proposed budget. The Governor's proposed budget included the board's contribution rates, as well as the payment of the alternate revenue payment from last biennium. Staff attended and provided outreach at a table during the event.

WSCFF will hold their Legislative Conference February 2nd-3rd. Director Nelsen will provide a legislative update and staff will provide outreach at a table at the event.

ADJOURNMENT

There being no further business, the meeting was adjourned at 9:59am.

NEXT MEETING

The next meeting of the LEOFF Plan 2 Retirement Board is scheduled for February 25, 2015 at the Washington State Investment Board located at 2100 Evergreen Park Drive S.W. Olympia, WA 98502. This meeting will be held via WebEx video and teleconference.