

BOARD MEETING AGENDA

January 27, 2016 - 9:30 AM



LOCATION

STATE INVESTMENT BOARD
Large Conference Room, STE 100
2100 Evergreen Park Drive S.W.
Olympia, WA 98502
Phone: 360.586.2320
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recep@leoff.wa.gov

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|---------------------------------|----------|
| 1. Legislative Update | 9:35 AM |
| 2. Administrative Update | |
| • Budget Update | 10:00 AM |
| • Outreach Activities | |

Lunch is served as an integral part of the meeting.

In accordance with RCW 42.30.110, the Board may call an Executive Session for the purpose of deliberating such matters as provided by law. Final actions contemplated by the Board in Executive Session will be taken in open session. The Board may elect to take action on any item appearing on this agenda.



Board Meeting

January 27, 2016

Legislative Update

Board Bills:

- Disaster Response Benefits
 - HB 2592 and SB 6263
- Retiree Purchase of Annuity
 - HB 2487 and SB 6264

Administrative Update

Budget Update

Outreach Activities:

- WACOPS Winter Membership Meeting
- WSCFF Legislative Conference (Feb 2-3)

Other:

- Newsletter Mailing – First week of February

Next Meeting

Wednesday, February 24 at 9:30 AM
via Webex Video Conference

341 LEOFF Plan 2 Retirement Board Monthly Financial Status Report, BiTD Through December 2015

<u>Category</u>	<u>BI Allotment</u>	<u>BITD Allotment</u>	<u>BITD Expenditures</u>	<u>BITD Variance</u>	<u>BI Variance</u>
Salaries and Wages	1,195,344	296,172	297,115	-943	898,229
Employee Benefits	376,964	92,742	65,850	26,892	311,114
Professional Service Contracts	71,394	20,000	6,530	13,470	64,864
Goods and Other Services	604,442	151,123	162,006	-10,883	442,436
Travel	96,252	29,328	31,347	-2,019	64,905
Capital Outlays	5,604	2,652	0	2,652	5,604
Total Dollars	2,350,000	592,017	562,848	29,169	1,787,152

<u>Category</u>	<u>FM Allotment</u>	<u>FM Expenditure</u>	<u>FM Variance</u>	<u>BITD Allotment</u>	<u>BITD Expenditures</u>	<u>BITD Variance</u>
Salaries and Wages	49,362	49,864	-502	296,172	297,115	-943
AA State Classified	33,717	33,717	0	202,302	202,241	61
AC State Exempt	15,645	16,147	-502	93,870	94,874	-1,004
Employee Benefits	15,457	15,245	212	92,742	65,850	26,892
BA Old Age and Survivors Insurance	3,060	2,699	361	18,360	17,456	904
BB Retirement and Pensions	5,519	5,575	-56	33,114	33,224	-110
BC Medical Aid & Industrial Insurance	282	282	0	1,692	1,689	3
BD Health, Life & Disability Insurance	5,880	5,880	0	35,280	35,312	-32
BE Allowances	0	102	-102	0	194	-194
BH Hospital Insurance (Medicare)	716	708	8	4,296	4,212	84
BT Shared Leave Provided Sick Leave	0	0	0	0	2,792	-2,792
BU Shared Leave Provided Per Holiday	0	0	0	0	713	-713
BV Shared Leave Provided Annual Leave	0	0	0	0	5,189	-5,189
BW Shared Leave Received	0	0	0	0	-34,930	34,930
Professional Service Contracts	5,000	0	5,000	20,000	6,530	13,470
CA Management and Organizational Serv	0	0	0	2,000	0	2,000
CB Legal/Expert Witness Services	5,000	0	5,000	5,000	0	5,000
CC Financial Services	0	0	0	13,000	6,530	6,470
CD Computer/Information Services	0	0	0	0	0	0
Goods and Other Services	25,183	22,092	3,091	151,123	162,006	-10,883
EA Supplies and Materials	300	-546	846	1,800	-943	2,743
EB Communications/Telecommunications	1,048	827	221	6,288	6,283	5
EC Utilities	466	491	-25	2,796	2,518	278
ED Rentals and Leases - Land & Building	3,830	3,830	1	22,980	22,977	3
EE Repairs, Alterations & Maintenance	0	0	0	0	780	-780
EF Printing and Reproduction	1,559	225	1,334	9,354	26,651	-17,297
EG Employee Prof Dev & Training	2,500	2,320	180	15,000	17,215	-2,215
EH Rental & Leases - Furn & Equipment	523	687	-164	3,138	3,659	-521
EJ Subscriptions	259	0	259	1,554	1,066	488
EK Facilities and Services	352	395	-43	2,112	2,274	-162
EL Data Processing Services (Interagenc	1,125	785	340	6,750	3,225	3,525
EM Attorney General Services	1,833	1,478	355	10,998	5,974	5,024
EN Personnel Services	223	40	183	1,338	659	679
EP Insurance	0	0	0	25	25	0
ER Other Contractual Services	11,090	11,112	-22	66,540	66,672	-132
EW Archives & Records Management Svc	6	0	6	36	74	-38
EY Software Licenses and Maintenance	31	448	-417	186	2,431	-2,245
EZ Other Goods and Services	38	0	38	228	467	-239
Travel	4,888	7,171	-2,283	29,328	31,347	-2,019
GA In-State Subsistence & Lodging	1,255	547	708	7,530	4,688	2,842
GB In-State Air Transportation	186	435	-249	1,116	1,210	-94
GC Private Automobile Mileage	789	1,396	-607	4,734	6,216	-1,482
GD Other Travel Expenses	358	704	-346	2,148	2,283	-135
GF Out-Of-State Subsistence & Lodging	1,500	4,089	-2,589	9,000	12,888	-3,888
GG Out-Of-State Air Transportation	800	0	800	4,800	4,062	738
Capital Outlays	442	0	442	2,652	0	2,652
JA Noncapitalized Assets	417	0	417	2,502	0	2,502
JB Noncapitalized Software	25	0	25	150	0	150
Total Dollars	100,332	94,372	5,960	592,017	562,848	29,169