

# BOARD MEETING AGENDA

JANUARY 25 • 9:30AM



## LOCATION

STATE INVESTMENT BOARD  
Large Conference Room, STE 100  
2100 Evergreen Park Drive S.W.  
Olympia, WA 98502  
Phone: 360.586.2320  
Fax: 360.586.2329  
[recep@leoff.wa.gov](mailto:recep@leoff.wa.gov)

## TRUSTEES

KELLY FOX, *CHAIR*  
*Olympia Fire Department*

JASON GRANNEMAN, *VICE CHAIR*  
*Clark County Sheriff's Office*

REPRESENTATIVE JEFF HOLY  
*Spokane Police Department (Ret)*

MARK JOHNSTON  
*Vancouver Fire Department*

MICHAEL WHITE  
*Valley Regional Fire Authority*

PAUL GOLNIK  
*WA Fire Commissioners Association*

WALLY LOUCKS  
*Spokane County Sheriff's Office*

DAVID CLINE  
*City of Tukwila Administrator*

DWIGHT DIVELY  
*King County*

VACANT  
*WA State Representative*

SENATOR JUDY WARNICK  
*WA State Senator*

## STAFF

Steve Nelsen, Executive Director  
Tim Valencia, Deputy Director  
Jessie Jackson, Executive Assistant  
Jessica Burkhart, Administrative Services Manager  
Ryan Frost, Research and Policy Manager  
Paul Neal, Sr. Research and Policy Manager  
Tammy Harman, Ombudsman  
Tor Jernudd, Assistant Attorney General

**THEY KEEP US SAFE,  
WE KEEP THEM SECURE.**

- 1. Legislative Update 9:30 AM**
  - 2017-19 Operating Budget
    - Contribution Rates
    - Benefit Improvement Account
    - State Rate Reimbursement
  - Public Hospital District EMTs
  
- 2. Administrative Update 10:00 AM**
  - 2016 Q4 Budget Update
  - DRS Rulemaking
  - Outreach Activities

*\*Lunch is served as an integral part of the meeting.*

*In accordance with RCW 42.30.110, the Board may call an Executive Session for the purpose of deliberating such matters as provided by law. Final actions contemplated by the Board in Executive Session will be taken in open session. The Board may elect to take action on any item appearing on this agenda.*



# Board Meeting

January 25, 2017

# Legislative Update

## Budget Bills

- 2017-19 Operating Budget (HB 1067/SB 5048)
  - Contribution Rates
  - Benefit Improvement Account
  - State Rate Reimbursement

## Other

- Public Hospital District EMTs

# Administrative Update

2016 4<sup>th</sup> Quarter Budget Update

DRS Rulemaking

Outreach Activities

- WACOPS Winter Meeting (January 18-20)
- WSCFF Legislative Conference (January 30-31)

# Next Meeting

Wednesday, February 22 at 9:30 AM

**LEOFF Plan 2 Retirement Board Agency Summary BITD as of December 2016**

<b>Category</b>	<b>BI Allotment</b>	<b>BITD Allotment</b>	<b>BITD Expenditures</b>	<b>BITD Variance</b>	<b>BI Variance</b>
Salaries and Wages	1,213,076	902,342	902,336	6	310,740
Employee Benefits	348,445	250,795	250,684	111	97,761
Goods and Other Services	604,745	465,557	470,949	(5,392)	133,796
Professional Service Contracts	89,229	89,229	57,855	31,374	31,374
Travel	104,901	81,708	82,023	(315)	22,878
Capital Outlays	5,604	5,604	916	4,688	4,688
Interagency Reimbursements	0	0	(0)	0	0
<b>Sum:</b>	<b>2,366,000</b>	<b>1,795,235</b>	<b>1,764,763</b>	<b>30,472</b>	<b>601,237</b>

  

<b>Category</b>	<b>FM Allotment</b>	<b>FM Expenditure</b>	<b>FM Variance</b>	<b>BITD Allotment</b>	<b>BITD Expenditures</b>	<b>BITD Variance</b>
<b>Salaries and Wages</b>	<b>50,761</b>	<b>50,762</b>	<b>(1)</b>	<b>902,342</b>	<b>902,336</b>	<b>6</b>
AA State Classified	34,324	34,325	(1)	610,499	610,493	6
AC State Exempt	16,437	16,437	0	290,378	290,378	0
AS Sick Leave Buy-Out	0	0	0	1,465	1,465	(0)
<b>Employee Benefits</b>	<b>15,431</b>	<b>15,662</b>	<b>(231)</b>	<b>250,795</b>	<b>250,684</b>	<b>111</b>
BA Old Age and Survivors Insurance	2,447	2,740	(293)	53,498	53,396	102
BB Retirement and Pensions	5,675	5,675	(0)	100,724	100,724	(0)
BC Medical Aid & Industrial Insurance	282	278	4	5,032	5,024	8
BD Health, Life & Disability Insurance	6,216	6,216	0	107,959	107,959	0
BE Allowances	75	34	41	472	506	(34)
BH Hospital Insurance (Medicare)	736	719	17	12,804	12,769	35
BT Shared Leave Provided Sick Leave	0	0	0	0	4,781	(4,781)
BU Shared Leave Provided Per Holiday	0	0	0	0	1,426	(1,426)
BV Shared Leave Provided Annual Leave	0	0	0	0	5,189	(5,189)
BW Shared Leave Received	0	0	0	0	(41,115)	41,115
BZ Other Employee Benefits	0	0	0	(29,694)	25	(29,719)
<b>Professional Service Contracts</b>	<b>25,229</b>	<b>23,067</b>	<b>2,162</b>	<b>89,229</b>	<b>57,855</b>	<b>31,374</b>
CA Management and Organizational Services	0	0	0	4,000	0	4,000
CB Legal/Expert Witness Services	25,229	23,067	2,162	60,229	40,225	20,004
CC Financial Services	0	0	0	20,000	17,630	2,370
CD Computer/Information Services	0	0	0	5,000	0	5,000
<b>Goods and Other Services</b>	<b>21,579</b>	<b>15,981</b>	<b>5,598</b>	<b>465,557</b>	<b>470,949</b>	<b>(5,392)</b>
EA Supplies and Materials	(325)	(427)	102	(450)	(554)	104
EB Communications/Telecommunications	764	811	(47)	21,689	20,572	1,117
EC Utilities	520	49	471	9,252	9,168	84
ED Rentals and Leases - Land & Buildings	3,830	0	3,830	68,940	68,931	9
EE Repairs, Alterations & Maintenance	0	15	(15)	0	795	(795)
EF Printing and Reproduction	60	159	(99)	29,872	30,770	(898)
EG Employee Prof Dev & Training	1,500	3,530	(2,030)	47,000	51,955	(4,955)
EH Rental & Leases - Furn & Equipment	307	320	(13)	6,805	6,771	34
EJ Subscriptions	125	0	125	2,067	1,939	128
EK Facilities and Services	256	315	(59)	6,477	6,405	72
EL Data Processing Services (Interagency)	700	4,336	(3,636)	12,684	15,636	(2,952)
EM Attorney General Services	1,833	2,182	(349)	35,052	35,420	(368)
EN Personnel Services	432	435	(3)	4,368	4,344	24
EP Insurance	0	0	0	115	115	0
ER Other Contractual Services	11,099	2,915	8,184	212,638	209,452	3,186
EW Archives & Records Management Svcs	0	0	0	222	222	0
EY Software Licenses and Maintenance	408	1,342	(934)	7,986	8,309	(323)
EZ Other Goods and Services	70	0	70	840	700	140
<b>Travel</b>	<b>2,000</b>	<b>2,930</b>	<b>(930)</b>	<b>81,708</b>	<b>82,023</b>	<b>(315)</b>
GA In-State Subsistence & Lodging	400	426	(26)	16,260	14,938	1,322
GB In-State Air Transportation	100	524	(424)	2,126	2,611	(485)
GC Private Automobile Mileage	450	156	294	15,744	15,013	731
GD Other Travel Expenses	250	640	(390)	8,978	9,025	(47)
GF Out-Of-State Subsistence & Lodging	700	437	263	27,200	27,436	(236)
GG Out-Of-State Air Transportation	100	747	(647)	11,400	13,001	(1,601)
<b>Capital Outlays</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,604</b>	<b>916</b>	<b>4,688</b>
JA Noncapitalized Assets	0	0	0	5,004	916	4,088
JB Noncapitalized Software	0	0	0	600	0	600
<b>Interagency Reimbursements</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
SA Salaries and Wages	0	0	0	0	0	0
SB Employee Benefits	0	0	0	0	0	0
<b>Total Dollars</b>	<b>115,000</b>	<b>108,401</b>	<b>6,599</b>	<b>1,795,235</b>	<b>1,764,763</b>	<b>30,472</b>