

Law Enforcement Officers' & Fire Fighters Plan 2 Retirement Board

2019-2021 Budget Report



Fiscal Year 2020
(July 2019 - June 2020)

Fiscal Month 06

Expense Category	Budgeted	Actual Year-to-Date (Dec. 2019)	Variance Year-to Date (Dec. 2019)	Projected Year-End Total	Projected Year-End Variance
Salary & Wages	\$780,136	\$385,922	4,146	\$775,632	4,504
Employee Benefits & Taxes	\$242,410	\$125,783	(4,578)	\$246,141	(3,731)
State Actuary Services	\$109,658	\$58,185	(3,356)	\$116,370	(6,712)
Rent	\$45,954	\$22,977	0	\$45,957	(3)
DES Services	\$50,203	\$28,823	(3,722)	\$55,732	(5,529)
Staff & Trustee Development	\$95,660	\$48,959	(1,129)	\$92,628	3,032
Communication Costs	\$30,500	\$16,433	(1,183)	\$32,073	(1,573)
Contracts	\$63,000	\$2,362	29,138	\$15,362	47,638
Other Operating Expenses	\$60,572	\$27,664	2,622	\$56,360	4,212
Fiscal Year 2020 TOTALS	\$1,478,093	\$717,108	21,938	\$1,436,255	41,838

Fiscal Year 2021
(July 2020 - June 2021)

Fiscal Month 0

Expense Category	Budgeted	Actual Year-to-Date -	Variance Year-to Date -	Projected Year-End Total	Projected Year-End Variance
Salary & Wages	\$808,750	\$0	0	\$808,750	0
Employee Benefits & Taxes	\$253,248	\$0	0	\$250,032	3,216
State Actuary Services	\$109,658	\$0	0	\$116,370	(6,712)
Rent	\$45,954	\$0	0	\$45,954	0
DES Services	\$51,543	\$0	0	\$56,242	(4,699)
Staff & Trustee Development	\$102,322	\$0	0	\$102,322	0
Communication Costs	\$30,500	\$0	0	\$30,500	0
Contracts	\$38,000	\$0	0	\$38,000	0
Other Operating Expenses	\$56,014	\$0	0	\$56,254	(240)
Fiscal Year 2021 TOTALS	\$1,495,989	\$0	0	\$1,504,424	(8,435)

Biennium 2019 - 2021
(July 2019 - June 2021)

Expense Category	Budgeted	Actual Biennium-to- Date	Variance Biennium-to- Date	Projected Biennial Total	Projected Biennial Variance
Salary & Wages	\$1,588,886	\$385,922	4,146	\$1,584,382	4,504
Employee Benefits & Taxes	\$495,658	\$125,783	(4,578)	\$496,173	(515)
State Actuary Services	\$219,316	\$58,185	(3,356)	\$232,740	(13,424)
Rent	\$91,908	\$22,977	0	\$91,911	(3)
DES Services	\$101,746	\$28,823	(3,722)	\$111,974	(10,228)
Staff & Trustee Development	\$197,982	\$48,959	(1,129)	\$194,950	3,032
Communication Costs	\$61,000	\$16,433	(1,183)	\$62,573	(1,573)
Contracts	\$101,000	\$2,362	29,138	\$53,362	47,638
Other Operating Expenses	\$116,586	\$27,664	2,622	\$112,614	3,972
Biennium 19-21 TOTALS	\$2,974,082	\$717,108	21,938	\$2,940,679	33,403