



Board Meeting

January 17, 2018

Legislative Update

- **Legislature Commenced Monday, January 8**
- **LEOFF 2 Board Bills**
 - Interruptive Military Service Credit
 - Corrects the current definition of “Veteran”
- **Bills Impacting LEOFF 2**

Administrative Update

- **DRS Rulemaking**
- **Outreach Activities**
 - WSCFF Legislative Conference (Jan 9)
 - WACOPS Winter Meeting (Jan 24-26)
- **Quarterly Budget Update**

LEOFF Plan 2 Retirement Board Agency Summary BITD as of December 2017

<u>Category</u>	<u>BI Allotment</u>	<u>BITD Allotment</u>	<u>BITD Expenditures</u>	<u>BITD Variance</u>	<u>BI Variance</u>
Salaries and Wages	1,294,512	316,950	316,950	0	977,562
Employee Benefits	427,853	104,427	104,165	262	323,688
Professional Service Contracts	41,000	18,000	5,610	12,390	35,390
Travel	84,000	21,000	28,467	(7,467)	55,533
Capital Outlays	5,197	0	0	0	5,197
Goods and Services	594,438	156,407	175,995	(19,588)	418,443
Sum:	2,447,000	616,784	631,186	\$ (14,402)	1,815,814

<u>Category</u>	<u>FM Allotment</u>	<u>FM Expenditure</u>	<u>FM Variance</u>	<u>BITD Allotment</u>	<u>BITD Expenditures</u>	<u>BITD Variance</u>
Salaries and Wages	52,825	52,825	0	316,950	316,950	0
AA State Classified	35,887	35,887	0	215,322	215,322	0
AC State Exempt	16,938	16,938	0	101,628	101,628	0
Employee Benefits	17,207	17,402	(195)	104,427	104,165	262
BA Old Age and Survivors Insurance	2,954	3,177	(223)	19,329	19,194	135
BB Retirement and Pensions	6,709	6,709	0	40,254	40,253	1
BC Medical Aid & Industrial Insurance	282	282	(0)	1,692	1,694	(2)
BD Health, Life & Disability Insurance	6,391	6,391	0	38,346	38,346	0
BE Allowances	105	92	13	210	180	30
BH Hospital Insurance (Medicare)	766	751	15	4,596	4,498	98
BZ Other Employee Benefits	0	0	0	0	0	0
Professional Service Contracts	10,000	0	10,000	18,000	5,610	12,390
C Professional Service Contracts	10,000	0	10,000	18,000	0	18,000
CC Financial Services	0	0	0	0	5,610	(5,610)
Goods and Services	22,839	25,796	(2,957)	156,407	175,995	(19,588)
EA Supplies and Materials	25	975	(950)	150	4,234	(4,084)
EB Communications/Telecommunications	670	872	(202)	9,070	8,857	213
EC Utilities	470	341	129	2,820	2,844	(24)
ED Rentals and Leases - Land & Buildings	3,830	3,830	1	22,980	22,977	3
EF Printing and Reproduction	50	236	(186)	2,850	3,313	(463)
EG Employee Prof Dev & Training	1,500	410	1,090	19,880	32,313	(12,433)
EH Rental & Leases - Furn & Equipment	310	703	(393)	2,360	3,352	(992)
EJ Subscriptions	100	563	(463)	600	729	(129)
EK Facilities and Services	3,203	3,214	(11)	19,778	20,225	(447)
EL Data Processing Services (Interagency)	646	575	71	3,516	3,602	(86)
EM Attorney General Services	1,857	3,834	(1,977)	11,142	10,616	526
EN Personnel Services	469	676	(207)	2,814	3,230	(416)
EP Insurance	0	0	0	115	25	90
ER Other Contractual Services	8,762	9,138	(376)	52,572	55,111	(2,539)
EW Archives & Records Management Svcs	0	0	0	78	80	(2)
EY Software Licenses and Maintenance	932	1,173	(241)	5,592	6,188	(596)
EZ Other Goods and Services	15	(743)	758	90	(1,701)	1,791
Travel	3,500	5,374	(1,874)	21,000	28,467	(7,467)
GA In-State Subsistence & Lodging	656	170	486	3,936	2,673	1,263
GB In-State Air Transportation	132	0	132	792	550	242
GC Private Automobile Mileage	437	789	(352)	2,622	6,228	(3,606)
GD Other Travel Expenses	350	177	173	2,100	1,703	397
GF Out-of-State Subsistence & Lodging	1,312	4,239	(2,927)	7,872	12,779	(4,907)
GG Out-of-State Air Transportation	613	0	613	3,678	4,533	(855)
Capital Outlays	0	0	0	0	0	0
JA Noncapitalized Assets	0	0	0	0	0	0
Total Dollars	106,371	101,398	4,973	616,784	631,186	(14,402)

Next Meeting

Wednesday, February 28 at 9:30 AM