

BOARD MEETING MINUTES

OCTOBER 16, 2019 – DRAFT



TRUSTEE AND STAFF ATTENDANCE

In Attendance	Dennis Lawson, Chair – Central Pierce Fire and Rescue
Absent	Jason Granneman, Vice Chair – Clark County Sheriff’s Office
In Attendance	Adé Ariwoola – City of Federal Way
In Attendance	Mark Johnston – Vancouver Fire Department
In Attendance	AJ Johnson – Snohomish County Fire District #1
In Attendance	Senator Jeff Holy – Spokane Police Department (Retired)
In Attendance	Tarina Rose-Watson – Spokane Int’l Airport Police Dept
In Attendance	Wolf Opitz – Pierce County
In Attendance	Pat McElligott – Pierce County Fire and Rescue
In Attendance	Representative Steve Bergquist – WA State Representative
In Attendance	Steve Nelsen – Executive Director
In Attendance	Tim Valencia – Deputy Director
In Attendance	Jessie Jackson – Executive Assistant
In Attendance	Jessica Burkhart – Administrative Services Manager
In Attendance	Tammy Harman – Benefits Ombudsman
In Attendance	Jacob White – Senior Research and Policy Manager
In Attendance	Karen Durant – Senior Research and Policy Manager
In Attendance	Tor Jernudd – Assistant Attorney General

CALL TO ORDER

The LEOFF Plan 2 Retirement Board met at 5900 Troon Ln SE, in Olympia, Washington on October 16, 2019. A quorum of the members was present at this meeting.

Steve Nelsen, Executive Director called the meeting to order at 9:30AM.

1. WELCOME & AGENDA OVERVIEW

Steve Nelsen, Executive Director introduced Wolf Opitz as the new Employer Representative appointed to the Board and gave an overview of the agenda for the day.

2. FUNDING CORRIDOR DISCUSSION

Mitch DeCamp, Actuarial Analyst and Lisa Won, Deputy State Actuary from the Office of the State Actuary presented the second part in their Pension Funding discussion series. No action was taken by the Board.

3. TRUSTEE EDUCATION POLICY

Steve Nelsen, Executive Director reviewed a draft policy for Trustee Education which sets forth principles and guidelines for introductory and ongoing educational activities for Board Members.

4. TRUSTEE ATTENDANCE POLICY

Steve Nelsen, Executive Director reviewed a draft policy for Trustee Attendance which sets a clear shared expectation for meeting participation whereby the Board members hold themselves accountable as well as the organizations and membership which they represent.

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5. BOARD EXPECTATIONS

Tim Valencia, Deputy Director presented results of the expectation interviews Director Nelsen conducted with Board members this year.

6. BENEFIT IMPROVEMENT ACCOUNT GOALS & POLICIES

Steve Nelsen, Executive Director gave an update on a survey of plan members regarding the benefit improvement account that was conducted by WSCFF, WACOPS, FOP and COMPASS.

7. 2020 PROPOSED CALENDAR

A calendar of proposed meeting dates for 2020 was given to the Board for consideration and adoption at the November meeting.

Adjournment

There being no further business, the meeting was adjourned at 1:55PM.

The next meeting of the LEOFF Plan 2 Retirement Board is scheduled for November 20, 2019 at the Washington State Investment Board located at 2100 Evergreen Park Drive S.W. Olympia, WA 98502.