

BOARD MEETING MINUTES

JANUARY 27, 2016 – FINAL



TRUSTEE AND STAFF ATTENDANCE

Teleconference	Mr. Kelly Fox, Chair – Olympia Fire District
Teleconference	Mr. Jason Granneman, Vice Chair – Clark County’s Sheriff’s Office
Absent	Representative Jeff Holy – Spokane Police Department (Retired)
Absent	Representative Kevin Van De Wege – WA State Representative
Absent	Senator Judy Warnick – WA State Senator
Absent	Councilmember Dave Upthegrove – King County Council District 5
Absent	Mr. Wally Loucks – Spokane County Sheriff’s Office
Teleconference	Mr. Mark Johnston – Vancouver Fire Department
Teleconference	Mr. Paul Golnik – WA Fire Commissioners Association
Absent	Mr. David Cline – City of Tukwila
Teleconference	Mr. Michael White – Valley Regional Fire Authority
In Attendance	Steve Nelsen – Executive Director
In Attendance	Tim Valencia – Deputy Director
In Attendance	Jessie Jackson – Executive Assistant
Absent	Jessica Burkhart – Administrative Services Manager
In Attendance	Tammy Harman – Death and Disability Ombudsman
In Attendance	Paul Neal – Senior Research and Policy Manager
In Attendance	Ryan Frost – Research and Policy Manager
In Attendance	Tor Jernudd – Assistant Attorney General

CALL TO ORDER

The LEOFF Plan 2 Retirement Board met in the Mount Rainier conference room at the Washington State Investment Board in Olympia, Washington on January 27th, 2016.

OPENING	Executive Director Steve Nelsen called the meeting to order at 9:30AM.
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1. LEGISLATIVE UPDATE

Executive Director Steve Nelsen provided a legislative update to the Board.

BOARD BILLS	<p>There are two board recommended bills this Legislative session. Both bills are currently in the House and the Senate.</p> <p>Disaster Response Benefits, SB 6263 / HB 2592 Fiscal note has not been released by OSA yet. Director Nelsen followed up with OSA earlier in the morning and they state it will not be any different from what they informed the board in December. They are doing sensitivity analysis and expect to have the official fiscal note out by the end of the week.</p> <p>Retiree Purchase of Annuity, SB 6264 / HB 2487 Fiscal note has been released by OSA.</p> <p>The bills are not yet scheduled for hearings. Staff will inform the Board when the bills are scheduled.</p>
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2. ADMINISTRATIVE UPDATE

Executive Director Steve Nelsen provided an administrative update to the Board.

OUTREACH ACTIVITIES

Director Nelsen spoke at the WACOPS Winter meeting regarding the LEOFF 2 Board bills. Staff provided an outreach table at the event.

The Dual Response newsletter will be available the first week of February.

The WSCFF Educational Seminar will be April 19-21. Staff will have an outreach table and Director Nelsen will be giving a Legislative update.

The new AAG to replace Dawn Cortez will be Tor Jernudd. He is also the AAG for the Washington State Investment Board.

BUDGET UPDATE

A quarterly budget update was provided to the Board. Overall spending for the first seven months of the 2016 Fiscal Year was less than planned.

ADJOURNMENT

There being no further business, the meeting was adjourned at 9:47AM.

NEXT MEETING

The next meeting of the LEOFF Plan 2 Retirement Board is scheduled for February 24th, 2016 at the Washington State Investment Board located at 2100 Evergreen Park Drive S.W. Olympia, WA 98502.