



Contribution Rate Setting

July 27, 2016

OVERVIEW

- ▶ **Goals and Achievements**
- ▶ **Contribution Rate History**
- ▶ **Options**

GOALS AND ACHIEVEMENTS



▶ Fully-funded Status

- Maintain 100% or Better Funded Status
- Projection of Fully-funded Status through 6/30/2019

▶ Stable Contribution Rates

- Predictable Increases

CONTRIBUTION RATE HISTORY

▶ Since Board inception in 2003

Start Date	End Date	Member Rate	Employer Rate
07/01/03	01/31/04	5.05%	3.25%
02/01/04	08/31/04	5.07%	3.26%
09/01/04	06/30/05	5.09%	3.25%
07/01/05	08/31/05	6.75%	4.24%
09/01/05	06/30/06	6.99%	4.39%
07/01/06	08/31/06	7.79%	4.87%
09/01/06	06/30/07	7.85%	4.90%
07/01/07	08/31/07	8.60%	5.35%
09/01/07	06/30/08	8.64%	5.35%
07/01/08	06/30/09	8.83%	5.46%
07/01/09	08/31/09	8.45%	5.23%
09/01/09	06/30/13	8.46%	5.24%
07/01/13	08/31/13	8.41%	5.21%
09/01/13		8.41%	5.23%

OPTIONS



Option	Member	Employer	State
1: Maintain Existing Adopted Rates for 2017-2019	8.85%	5.31%	3.54%
2: 100% EANC from 2015 Valuation	8.75%	5.25%	3.50%
3: 90% EANC from 2015 Valuation	7.88%	4.73%	3.15%

CONTACT

Ryan Frost

Research and Policy Manager

ryan.frost@leoff.wa.gov

360-586-2325