



2015 Legislative Update

June 24, 2015

Overview

- **Contribution Rates**
- **Benefit Improvement Account**

Rates

Budget Bill

Final budget not yet passed; Governor, House, and Senate each have proposed budgets

- Contribution Rates fully funded in all 3 proposed budgets.

Benefit Improvement Account

- **Account Payment**

- Governor proposes \$10 million
- House proposes cancelling 2015 payment
- Senate proposes cancelling 2015 payment
 - Also, intent of the Senate is to suspend the payment in 2017 as it investigates whether this benefit should continue, be modified, or be terminated.

Questions?

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