

# BOARD MEETING AGENDA

January 28, 2015 - 9:30 AM



## LOCATION

STATE INVESTMENT BOARD  
Large Conference Room, STE 100  
2100 Evergreen Park Drive S.W.  
Olympia, WA 98502  
Phone: 360.586.2320  
Fax: 360.586.2329  
recep@leoff.wa.gov

### 1. Legislative Update

9:30 AM

Steve Nelsen, Executive Director

### 2. Administrative Update

- Budget Update

10:00 AM

- Outreach Activities

**Lunch is served as an integral part of the meeting.**

*In accordance with RCW 42.30.110, the Board may call an Executive Session for the purpose of deliberating such matters as provided by law. Final actions contemplated by the Board in Executive Session will be taken in open session. The Board may elect to take action on any item appearing on this agenda.*



# Board Meeting

January 28, 2015

# Legislative Update

## Board Bills:

- Remarriage Prohibition

## Other Bills:

- State Operating Budget
- Mandatory Offering of WA DCP

# Administrative Update

## Budget:

- 4th Quarter 2014 Update

## Outreach Activities:

- WACOPS Winter Membership Meeting
- WSCFF Legislative Conference

# Next Meeting

Wednesday, February 25 at 9:30 AM  
via Webex Video Conference

*Any specific topics you'd like to hear?*

## 341-LEOFF Plan 2, Monthly Fiscal Budget Report, 2015 Biennium-To-Date Through November 2014

<b>Category</b>	<b>Bien Allotment</b>	<b>BTD Allotment</b>	<b>BTD Expenditures</b>	<b>BTD Variance</b>	<b>Bien Remaining</b>
Salaries and Wages	1,170,787	833,654	769,028	64,626	401,759
Employee Benefits	320,584	228,514	218,348	10,166	102,236
Professional Service Contracts	95,605	87,916	26,700	61,216	68,905
Goods and Other Services	597,083	427,266	434,570	(7,304)	162,513
Travel	109,662	83,482	103,550	(20,068)	6,112
Capital Outlays	16,500	14,500	11,215	3,285	5,285
Interagency Reimbursements	(53,221)	(53,221)	(53,221)	0	0
Grants, Benefits & Client Services	0	0	400	(400)	(400)
<b>Total Dollars</b>	<b><u>2,257,000</u></b>	<b><u>1,622,111</u></b>	<b><u>1,510,590</u></b>	<b><u>111,521</u></b>	<b><u>746,410</u></b>

<b>Category</b>	<b>Bien Allotment</b>	<b>BTD Allotment</b>	<b>BTD Expenditures</b>	<b>BTD Variance</b>	<b>Bien Remaining</b>
<b>Salaries and Wages</b>	<b>1,170,787</b>	<b>833,654</b>	<b>769,028</b>	<b>64,626</b>	<b>401,759</b>
A AA State Classified	803,287	570,020	514,595	55,425	288,692
AC State Exempt	367,500	263,634	252,140	11,494	115,360
AS Sick Leave Buy-Out	0	0	2,293	(2,293)	(2,293)
<b>Employee Benefits</b>	<b>320,584</b>	<b>228,514</b>	<b>218,348</b>	<b>10,166</b>	<b>102,236</b>
BA Old Age and Survivors Insurance	73,305	51,549	46,829	4,720	26,476
BB Retirement and Pensions	99,785	70,672	70,269	403	29,516
BC Medical Aid & Industrial Insurance	9,370	6,580	4,613	1,967	4,757
BD Health, Life & Disability Insurance	119,470	86,748	85,005	1,743	34,465
BE Allowances	1,600	1,000	629	371	971
BH Hospital Insurance (Medicare)	17,054	11,965	10,977	988	6,077
BZ Other Employee Benefits	0	0	25	(25)	(25)
<b>Professional Service Contracts</b>	<b>95,605</b>	<b>87,916</b>	<b>26,700</b>	<b>61,216</b>	<b>68,905</b>
C CA Management and Organizational Serv	29,984	28,312	26,700	1,612	3,284
CC Financial Services	17,764	16,396	0	16,396	17,764
CJ Training Services	36,436	32,560	0	32,560	36,436
CZ Other Professional Services	11,421	10,648	0	10,648	11,421
<b>Goods and Other Services</b>	<b>597,083</b>	<b>427,266</b>	<b>434,570</b>	<b>(7,304)</b>	<b>162,513</b>
E EA Supplies and Materials	8,400	5,950	3,168	2,782	5,232
EB Communications/Telecommunications	27,000	19,125	17,575	1,550	9,425
EC Utilities	12,000	8,500	7,676	824	4,324
ED Rentals and Leases - Land & Building	93,840	66,470	68,931	(2,461)	24,909
EE Repairs, Alterations & Maintenance	1,992	1,411	276	1,135	1,716
EF Printing and Reproduction	50,160	36,330	17,821	18,509	32,339
EG Employee Prof Dev & Training	36,000	25,500	48,746	(23,246)	(12,746)
EH Rental & Leases - Furn & Equipment	9,960	7,055	7,398	(343)	2,562
EJ Subscriptions	2,236	1,771	3,426	(1,655)	(1,190)
EK Facilities and Services	15,000	10,625	8,406	2,219	6,594
EL Data Processing Services (Interagenc	12,900	7,650	6,090	1,560	6,810

EM	Attorney General Services	45,000	31,875	35,493	(3,618)	9,507
EN	Personnel Services	3,008	2,714	8,487	(5,773)	(5,479)
EP	Insurance	2,100	2,100	75	2,025	2,025
ER	Other Contractual Services	263,073	187,911	186,938	973	76,135
ET	Audit Services	7,019	7,019	13,028	(6,009)	(6,009)
EW	Archives & Records Management Svc	120	85	90	(5)	30
EY	Software Licenses and Maintenance	6,000	4,250	656	3,594	5,344
EZ	Other Goods and Services	1,275	925	291	634	984
<b>Travel</b>		<b>109,662</b>	<b>83,482</b>	<b>103,550</b>	<b>(20,068)</b>	<b>6,112</b>
GA	In-State Subsistence & Lodging	27,222	21,622	26,742	(5,120)	480
GB	In-State Air Transportation	3,671	2,971	3,677	(706)	(6)
GC	Private Automobile Mileage	21,476	15,491	15,955	(464)	5,521
GD	Other Travel Expenses	9,424	7,324	7,660	(336)	1,764
GF	Out-Of-State Subsistence & Lodging	33,042	25,167	33,546	(8,379)	(504)
GG	Out-Of-State Air Transportation	14,827	10,907	15,969	(5,062)	(1,142)
<b>Capital Outlays</b>		<b>16,500</b>	<b>14,500</b>	<b>11,215</b>	<b>3,285</b>	<b>5,285</b>
JA	Noncapitalized Assets	15,540	13,540	10,688	2,852	4,852
JB	Noncapitalized Software	960	960	527	433	433
<b>Grants, Benefits &amp; Client Services</b>		<b>0</b>	<b>0</b>	<b>400</b>	<b>(400)</b>	<b>(400)</b>
NZ	Other Grants and Benefits	0	0	400	(400)	(400)
<b>Interagency Reimbursements</b>		<b>(53,221)</b>	<b>(53,221)</b>	<b>(53,221)</b>	<b>0</b>	<b>0</b>
S	SA Salaries and Wages	(47,621)	(47,621)	(47,621)	0	0
	SB Employee Benefits	(5,600)	(5,600)	(5,600)	0	0
<b>Total Dollars</b>		<b><u>2,257,000</u></b>	<b><u>1,622,111</u></b>	<b><u>1,510,590</u></b>	<b><u>111,521</u></b>	<b><u>746,410</u></b>