

BOARD MEETING MINUTES

JANUARY 22, 2014 - FINAL



TRUSTEE AND STAFF ATTENDANCE

In Attendance	Mr. Kelly Fox, Chair – Olympia Fire District
Teleconference	Mr. Jack Simington, Vice Chair – Kennewick Police Department
Absent	Mr. Jeff Holy – Spokane Police Department (Retired)
Absent	Mr. Wally Loucks – Spokane County Sheriff’s Office
Absent	Mr. Mark Johnston – Vancouver Fire Department
Teleconference	Mr. Pat Hepler – Snohomish County Fire District 1
Teleconference	Mr. Paul Golnik – WA Fire Commissioners Association
Teleconference	Mr. David Cline – City of Tukwila
Absent	Senator Jim Honeyford – WA State Senator
Absent	Representative Kevin Van De Wege – WA State Representative
In Attendance	Steve Nelsen – Executive Director
In Attendance	Tim Valencia – Deputy Director
In Attendance	Jessica Burkhardt – Executive Assistant
In Attendance	Tammy Harman – Administrative Services and Communications Manager
In Attendance	Paul Neal, Senior Legal Counsel
In Attendance	Ryan Frost – Research Analyst
In Attendance	Dawn Cortez – Assistant Attorney General

CALL TO ORDER

The LEOFF Plan 2 Retirement Board met in the LEOFF Plan 2 conference room in Olympia, Washington on January 22, 2014. A quorum of the members was present at this meeting, however, most members participated through WebEx.

OPENING

Chair Kelly Fox called the meeting to order at 9:30 AM and requested those present to take a moment of silence to honor those who had fallen since the last the Board meeting.

1. 2014 Legislative Update

Steve Nelsen, Executive Director provided a review of the LEOFF Plan 2 legislative activity. Mr. Nelsen noted the following bills have been introduced into the House and Senate:

HB 2456 / SB 6325	EMT Correction
HB 2479	Career Change Fix
SB 6201	Annuity Purchase

The Office of the State Actuary has been asked to provide a fiscal note for HB 2456. A hearing has been scheduled in the House for January 23, 2014. No bills have been scheduled in the Senate at this time.

Director Nelsen also informed the trustees of SB 5392 – Excess Compensation. This bill was passed out of committee in the Senate then pulled from Rules to the floor again. Trustees will continue to receive legislative updates throughout session.

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2. Administrative Update

Outreach

Director Nelsen met with the Mayor of DuPont regarding the career change bill on December 20, 2013. The mayor wanted to know how HB 2479 would impact their current police chief.

Director Nelsen spoke at the WACOPS Legislative Reception on January 15. Ryan Frost also was a speaker. Mr. Frost presented the Washington State Institute on Pension Policy presentation and report.

Dual Response

It was noted that the next edition of Dual Response will be delivered to homes in April after session concludes.

Budget Update

The fourth quarter financials were given to the trustees. Director Nelsen stated the Board is under budget.

Staff

Greg Deam is still at the Department of Retirement Systems on a job assignment. Director Nelsen will keep the Board apprised of any further staffing changes.

ADJOURNMENT

There being no further business, the meeting was adjourned at 9:55 AM.

NEXT MEETING

The next meeting of the LEOFF Plan 2 Retirement Board is scheduled for February 26, 2014 at 9:30 AM at the Washington State Investment Board located at 2100 Evergreen Park Drive S.W. Olympia, WA 98502.