



STATE OF WASHINGTON

**LAW ENFORCEMENT OFFICERS' AND FIRE FIGHTERS'
PLAN 2 RETIREMENT BOARD**

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**Summary of Governance Proposal
Washington State Patrol Retirement System**

- The Law Enforcement Officers' and Fire Fighters' (LEOFF) Plan 2 Retirement Board's name would be updated to be the LEOFF Retirement Board (the Board). Washington State Patrol Retirement System (WSPRS) members would be included within the definition of "law enforcement officers."
- The Board would be authorized to do the following on behalf of the WSPRS:
 - set contribution rates;
 - adopt actuarial factors and assumptions;
 - study policy matters; and
 - introduce bills to the Legislature.
- Two (2) new members would be added to the Board:
 - one (1) representing commissioned patrol officers; and
 - one (1) representing the employer of commissioned patrol officers.
- An administrative expense fund would be established within the WSPRS fund to pay a portion of the Board's administrative costs. The Board would decide how costs are allocated.
- Other:
 - Delegate authority of WSPRS to the Board from the Pension Funding Council (PFC) and the Select Committee on Pension Policy (SCPP)
 - No other changes would be made to LEOFF Plan 2 or WSPRS
 - No additional Board meetings are required
 - No additional subcommittees are required